

**Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Jacqueline Annabi (LG370369600000A), hereby certify that I am the Chief Financial Officer of the Town of Putnam Valley, and that the information provided in the Annual Financial Report of the Town of Putnam Valley for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,726,759.00	\$4,749,031.00	\$4,252,061.00
210 - Petty Cash	\$350.00	\$350.00	\$350.00
Total for Cash and Cash Equivalents	\$3,727,109.00	\$4,749,381.00	\$4,252,411.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$140,081.00	\$139,732.00	\$139,384.00
Total for Restricted Cash and Cash Equivalents	\$140,081.00	\$139,732.00	\$139,384.00
Net Other Receivables			
380 - Accounts Receivable	\$130,054.00	\$76,569.00	\$108,050.00
Total for Net Other Receivables	\$130,054.00	\$76,569.00	\$108,050.00
Due From			
410 - Due from State and Federal Government	\$1,170,919.00	-	-
Total for Due From	\$1,170,919.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$145,363.00	\$146,654.00	\$226,655.00
Total for Other Assets	\$145,363.00	\$146,654.00	\$226,655.00
Total for Assets	\$5,313,526.00	\$5,112,336.00	\$4,726,500.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Assets and Deferred Outflows	\$5,313,526.00	\$5,112,336.00	\$4,726,500.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$130,848.00	\$118,118.00	\$87,462.00
601 - Accrued Liabilities	\$15,758.00	\$21,179.00	\$12,037.00
730 - Guaranty & Bid Deposits	\$1,141,524.00	\$1,087,373.00	\$683,378.00
Total for Payables	\$1,288,130.00	\$1,226,670.00	\$782,877.00
Other Liabilities			
688 - Other Liabilities <i>Unearned Revenues</i>	\$1,097,455.00	\$1,052,458.00	\$920,002.00
Total for Other Liabilities	\$1,097,455.00	\$1,052,458.00	\$920,002.00
Total for Liabilities	\$2,385,585.00	\$2,279,128.00	\$1,702,879.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	\$0.00	\$26,298.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$26,298.00
Total for Deferred Inflows	\$0.00	\$0.00	\$26,298.00
Fund Balance			
Nonspendable Fund Balance			

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
806 - Not In Spendable Form	\$145,363.00	\$146,654.00	\$226,655.00
Total for Nonspendable Fund Balance	\$145,363.00	\$146,654.00	\$226,655.00
Restricted Fund Balance			
884 - Reserve For Debt	\$140,081.00	\$139,732.00	\$139,384.00
Total for Restricted Fund Balance	\$140,081.00	\$139,732.00	\$139,384.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$725,000.00	\$525,000.00	\$550,000.00
915 - Assigned Unappropriated Fund Balance	\$54,898.00	\$50,696.00	\$87,635.00
Total for Assigned Fund Balance	\$779,898.00	\$575,696.00	\$637,635.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,862,599.00	\$1,971,126.00	\$1,993,649.00
Total for Unassigned Fund Balance	\$1,862,599.00	\$1,971,126.00	\$1,993,649.00
Total for Fund Balance	\$2,927,941.00	\$2,833,208.00	\$2,997,323.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$5,313,526.00	\$5,112,336.00	\$4,726,500.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$3,728,510.00	\$3,449,059.00	\$3,698,185.00
Total for Property Taxes	\$3,728,510.00	\$3,449,059.00	\$3,698,185.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$71,455.00	\$33,018.00	\$31,269.00
Total for Property Tax Items	\$71,455.00	\$33,018.00	\$31,269.00
Non-Property Tax Items			
1170 - Franchise Tax	\$160,083.00	\$165,103.00	\$169,455.00
Total for Non-Property Tax Items	\$160,083.00	\$165,103.00	\$169,455.00
Departmental Income			
1230 - Treasurer Fees	\$7,037.00	\$4,223.00	\$3,184.00
1255 - Clerk Fees	\$32,200.00	\$12,391.00	\$18,129.00
1989 - Other Economic Assistance and Opportunity Income	\$55.00	\$90.00	\$40.00
2001 - Park and Recreational Charges	\$512,390.00	\$510,681.00	\$290,988.00
2025 - Special Recreational Facility Charges	\$349,812.00	\$308,075.00	\$245,543.00
2110 - Zoning Fees	\$21,200.00	\$15,575.00	\$11,075.00
2115 - Planning Board Fees	\$29,600.00	\$20,500.00	\$35,825.00
2130 - Refuse and Garbage Charges	\$7,515.00	\$3,772.00	\$4,839.00
2189 - Other Home and Community Services Income	\$1,918.00	\$950.00	\$3,500.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Departmental Income	\$961,727.00	\$876,257.00	\$613,123.00
Use of Money and Property			
2401 - Interest and Earnings	\$252,258.00	\$29,773.00	\$2,788.00
2410 - Rental of Real Property	\$29,017.00	\$28,251.00	\$30,645.00
Total for Use of Money and Property	\$281,275.00	\$58,024.00	\$33,433.00
Licenses and Permits			
2544 - Dog Licenses	\$2,064.00	\$2,083.00	\$2,575.00
2555 - Building and Alteration Permits	\$304,975.00	\$289,177.00	\$322,292.00
2560 - Street Opening Permits	-	\$500.00	\$400.00
2590 - Permits Other	\$8,690.00	\$6,101.00	\$6,800.00
Total for Licenses and Permits	\$315,729.00	\$297,861.00	\$332,067.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$132,107.00	\$152,439.00	\$186,939.00
Total for Fines and Forfeitures	\$132,107.00	\$152,439.00	\$186,939.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$538.00	\$7,875.00	\$6,415.00
2680 - Insurance Recoveries	\$38,510.00	-	-
Total for Sales of Property and Compensation for Loss	\$39,048.00	\$7,875.00	\$6,415.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$18,270.00	-	\$90,811.00
2750 - AIM Related Payments	\$41,066.00	\$41,066.00	\$41,066.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Revenues	\$59,336.00	\$41,066.00	\$131,877.00
State Aid			
3001 - State Aid Revenue Sharing	-	\$6,100.00	\$7,200.00
3005 - State Aid Mortgage Tax	\$318,052.00	\$554,860.00	\$674,822.00
3989 - State Aid Other Home and Community Service	\$75,583.00	\$62,603.00	\$70,633.00
Total for State Aid	\$393,635.00	\$623,563.00	\$752,655.00
Federal Aid			
4089 - Federal Aid Other	\$112,615.00	\$232,315.00	\$45,795.00
Total for Federal Aid	\$112,615.00	\$232,315.00	\$45,795.00
Total for Revenues	\$6,255,520.00	\$5,936,580.00	\$6,001,213.00
Total for Revenues and Other Sources	\$6,255,520.00	\$5,936,580.00	\$6,001,213.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$64,000.00	\$64,000.00	\$60,230.00
10104 - Legislative Board - Contractual	\$62,360.00	\$68,505.00	\$18,189.00
Total for Legislative Board	\$126,360.00	\$132,505.00	\$78,419.00
Judicial			
11101 - Municipal Court - Personal Services	\$172,111.00	\$159,990.00	\$159,092.00
11104 - Municipal Court - Contractual	\$11,867.00	\$12,632.00	\$11,525.00
Total for Judicial	\$183,978.00	\$172,622.00	\$170,617.00
Executive			
12201 - Supervisor - Personal Services	\$130,040.00	\$138,572.00	\$128,806.00
12204 - Supervisor - Contractual	\$6,075.00	\$5,318.00	\$2,963.00
Total for Executive	\$136,115.00	\$143,890.00	\$131,769.00
Finance			
13101 - Director of Finance - Personal Services	\$111,059.00	\$96,900.00	\$68,930.00
13104 - Director of Finance - Contractual	\$3,493.00	\$3,884.00	\$2,134.00
13204 - Auditor - Contractual	\$53,970.00	\$48,650.00	\$53,790.00
13401 - Budget - Personal Services	\$8,000.00	\$8,000.00	\$7,868.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13452 - Purchasing - Equipment and Capital Outlay	\$47,162.00	\$48,790.00	-
13454 - Purchasing - Contractual	\$8,330.00	\$183,526.00	-
13551 - Assessment - Personal Services	\$167,283.00	\$160,613.00	\$185,811.00
13554 - Assessment - Contractual	\$10,333.00	\$12,893.00	\$18,869.00
13754 - Credit Card Fees - Contractual	-	\$12,240.00	\$1,019.00
13804 - Fiscal Agents Fees - Contractual	\$22,502.00	-	-
Total for Finance	\$432,132.00	\$575,496.00	\$338,421.00
Municipal Staff			
14101 - Clerk - Personal Services	\$166,688.00	\$163,412.00	\$150,752.00
14104 - Clerk - Contractual	\$29,730.00	\$26,683.00	\$28,917.00
14204 - Law - Contractual	\$221,389.00	\$154,731.00	\$146,162.00
14404 - Engineer - Contractual	\$15,374.00	\$27,082.00	\$10,678.00
14704 - Board of Ethics - Contractual	\$176.00	\$166.00	\$8,652.00
Total for Municipal Staff	\$433,357.00	\$372,074.00	\$345,161.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$126,639.00	\$145,563.00	\$119,217.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$13,788.00	\$29,247.00	\$1,440.00
16204 - Operation of Plant - Contractual	\$105,079.00	\$91,285.00	\$102,870.00
16404 - Central Garage - Contractual	\$969.00	\$75,370.00	\$124.00
16501 - Central Communication System - Personal Services	\$104,362.00	\$86,300.00	\$71,234.00
16502 - Central Communication System - Equipment and Capital Outlay	\$3,198.00	\$2,607.00	\$4,260.00
16504 - Central Communication System - Contractual	\$16,274.00	\$18,271.00	\$9,950.00
16604 - Central Storeroom - Contractual	\$9,812.00	\$10,290.00	\$9,175.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
16704 - Central Printing and Mailing - Contractual	\$15,218.00	\$24,639.00	\$20,280.00
16801 - Central Data Processing - Personal Services	\$1,325.00	\$8,320.00	\$4,261.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$20,025.00	\$21,469.00	\$12,365.00
16804 - Central Data Processing - Contractual	\$40,784.00	\$31,358.00	\$36,804.00
Total for Shared Services	\$457,473.00	\$544,719.00	\$391,980.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$161,601.00	\$152,151.00	\$136,727.00
19204 - Municipal Association Dues - Contractual	\$375.00	\$480.00	\$365.00
19304 - Judgements and Claims - Contractual	\$2,403.00	\$1,206.00	\$1,386.00
19404 - Purchase of Land/Right of Way - Contractual	\$12,033.00	-	-
19504 - Taxes and Assessments on Municipal Property - Contractual	\$130.00	\$114.00	\$114.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$8,595.00	\$8,345.00	\$7,259.00
Total for Special Items	\$185,137.00	\$162,296.00	\$145,851.00
Total for General Government Support	\$1,954,552.00	\$2,103,602.00	\$1,602,218.00
Public Safety			
Traffic Control			
33104 - Traffic Control - Contractual	\$5,270.00	\$3,478.00	\$5,626.00
Total for Traffic Control	\$5,270.00	\$3,478.00	\$5,626.00
Animal Control			
35101 - Dog Control - Personal Services	\$20,000.00	\$20,000.00	\$20,000.00
35104 - Dog Control - Contractual	\$19,804.00	\$19,450.00	\$19,500.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Animal Control	\$39,804.00	\$39,450.00	\$39,500.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$253,462.00	\$248,393.00	\$224,455.00
36204 - Safety Inspection - Contractual	\$19,870.00	\$12,156.00	\$15,790.00
Total for Other Public Safety	\$273,332.00	\$260,549.00	\$240,245.00
Total for Public Safety	\$318,406.00	\$303,477.00	\$285,371.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$867.00	\$867.00	\$643.00
Total for Public Health Program	\$867.00	\$867.00	\$643.00
Other Health			
45404 - Ambulance - Contractual	\$300,685.00	\$296,240.00	\$287,611.00
Total for Other Health	\$300,685.00	\$296,240.00	\$287,611.00
Total for Health	\$301,552.00	\$297,107.00	\$288,254.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$173,632.00	\$169,608.00	\$174,714.00
50104 - Highway and Street Administration - Contractual	\$3,113.00	\$2,073.00	\$2,614.00
51322 - Garage - Equipment and Capital Outlay	\$370.00	\$0.00	\$8,155.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
51324 - Garage - Contractual	\$18,646.00	\$18,187.00	\$15,716.00
51824 - Street Lighting - Contractual	\$5,281.00	\$6,604.00	\$5,628.00
Total for Highway	\$201,042.00	\$196,472.00	\$206,827.00
Total for Transportation	\$201,042.00	\$196,472.00	\$206,827.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$2,700.00	\$2,700.00	\$2,500.00
67724 - Programs for the Aging - Contractual	\$15,000.00	\$15,000.00	\$15,000.00
Total for Economic Opportunity and Development	\$17,700.00	\$17,700.00	\$17,500.00
Total for Economic Assistance and Opportunity	\$17,700.00	\$17,700.00	\$17,500.00
Culture and Recreation			
C&R - Administration			
70201 - Parks and Recreation Administration - Personal Services	\$309,666.00	\$414,520.00	\$256,147.00
70202 - Parks and Recreation Administration - Equipment and Capital Outlay	-	\$40,227.00	\$31,650.00
70204 - Parks and Recreation Administration - Contractual	\$50,989.00	\$113,207.00	\$48,117.00
Total for C&R - Administration	\$360,655.00	\$567,954.00	\$335,914.00
Recreation			
71101 - Parks - Personal Services	\$208,654.00	\$231,951.00	\$233,083.00
71102 - Parks - Equipment and Capital Outlay	\$7,508.00	\$42,146.00	\$7,880.00
71104 - Parks - Contractual	\$140,753.00	\$110,526.00	\$96,395.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
73101 - Youth Programs - Personal Services	\$618,967.00	\$411,390.00	\$359,867.00
73102 - Youth Programs - Equipment and Capital Outlay	\$34,850.00	\$1,469.00	\$2,873.00
73104 - Youth Programs - Contractual	\$106,754.00	\$28,737.00	\$17,873.00
Total for Recreation	\$1,117,486.00	\$826,219.00	\$717,971.00
Culture			
74104 - Library - Contractual	\$173,824.00	\$342,500.00	\$325,525.00
74504 - Museum/Art Gallery - Contractual	\$14,000.00	\$14,000.00	\$13,500.00
76204 - Adult Recreation - Contractual	\$11,000.00	\$11,000.00	\$11,000.00
Total for Culture	\$198,824.00	\$367,500.00	\$350,025.00
Total for Culture and Recreation	\$1,676,965.00	\$1,761,673.00	\$1,403,910.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$42,355.00	\$40,752.00	\$38,628.00
80104 - Zoning - Contractual	\$1,867.00	\$779.00	\$708.00
80201 - Planning and Surveys - Personal Services	\$62,851.00	\$59,594.00	\$57,749.00
80204 - Planning and Surveys - Contractual	\$33,194.00	\$33,576.00	\$35,358.00
80904 - Environmental Control - Contractual	\$3,675.00	\$3,928.00	\$4,675.00
Total for General Environment	\$143,942.00	\$138,629.00	\$137,118.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$19,467.00	\$23,624.00	\$19,248.00
Total for Sanitation	\$19,467.00	\$23,624.00	\$19,248.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Community Environment			
85102 - Community Beautification - Equipment and Capital Outlay	\$864.00	\$775.00	\$775.00
85404 - Drainage - Contractual	\$1,950.00	\$1,800.00	-
Total for Community Environment	\$2,814.00	\$2,575.00	\$775.00
Special Services			
88101 - Cemetery - Personal Services	-	\$1,644.00	\$1,596.00
89894 - Home and Community Services, Other - Contractual	-	\$0.00	\$42.00
Total for Special Services	\$0.00	\$1,644.00	\$1,638.00
Total for Home and Community Services	\$166,223.00	\$166,472.00	\$158,779.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$218,840.00	\$207,495.00	\$266,247.00
90308 - Social Security - Employee Benefits	\$193,351.00	\$187,567.00	\$163,378.00
90408 - Workers' Compensation - Employee Benefits	\$35,000.00	\$101,569.00	\$71,299.00
90508 - Unemployment Insurance - Employee Benefits	-	\$10,306.00	\$0.00
90558 - Disability Insurance - Employee Benefits	\$1,900.00	\$1,280.00	\$1,839.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$809,392.00	\$622,468.00	\$600,315.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits boot/uniform allowance (CSEA)	\$375.00	\$1,183.00	\$596.00
Total for Employee Benefits	\$1,258,858.00	\$1,131,868.00	\$1,103,674.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Employee Benefits	\$1,258,858.00	\$1,131,868.00	\$1,103,674.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$55,000.00	\$55,000.00	\$50,000.00
97107 - Serial Bonds - Debt Interest	\$61,319.00	\$64,069.00	\$66,569.00
97856 - Installment Purchase Debt - Debt Principal	-	\$3,075.00	\$3,429.00
97857 - Installment Purchase Debt - Debt Interest	-	\$180.00	\$200.00
Total for Debt Service	\$116,319.00	\$122,324.00	\$120,198.00
Total for Debt Service	\$116,319.00	\$122,324.00	\$120,198.00
Total for Expenditures	\$6,011,617.00	\$6,100,695.00	\$5,186,731.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$149,170.00	-	-
Total for Interfund Transfers	\$149,170.00	\$0.00	\$0.00
Total for Interfund Transfers	\$149,170.00	\$0.00	\$0.00
Total for Other Uses	\$149,170.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$6,160,787.00	\$6,100,695.00	\$5,186,731.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,833,219.44	\$2,997,334.44	\$2,182,852.44
8022 - Restated Fund Balance - Beginning of Year	\$2,833,219.44	\$2,997,334.44	\$2,182,852.44
Add Revenues and Other Sources	\$6,255,520.00	\$5,936,580.00	\$6,001,213.00
Deduct Expenditures and Other Uses	\$6,160,787.00	\$6,100,695.00	\$5,186,731.00
8029 - Fund Balance - End of Year	\$2,927,952.44	\$2,833,219.44	\$2,997,334.44

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$3,648,145.00	\$3,728,510.00	\$3,449,058.00
1099 - Est Rev - Property Tax Items	\$55,000.00	\$45,000.00	\$45,000.00
1199 - Est Rev - Non-Property Tax Items	\$175,000.00	\$175,000.00	\$175,000.00
1299 - Est Rev - Departmental Income	-	\$962,650.00	\$867,150.00
2199 - Est Rev - Departmental Income	\$938,584.00	-	-
2499 - Est Rev - Use of Money and Property	\$330,250.00	\$34,250.00	\$26,750.00
2599 - Est Rev - Licenses and Permits	\$361,000.00	\$361,000.00	\$331,000.00
2649 - Est Rev - Fines and Forfeitures	\$120,000.00	\$110,000.00	\$110,000.00
2801 - Est Rev - Interfund Revenues	-	\$6,650.00	\$6,650.00
2899 - Est Rev - Interfund Revenues	\$6,650.00	-	-
3099 - Est Rev - State Aid	\$391,066.00	\$464,830.00	\$464,830.00
4099 - Est Rev - Federal Aid	-	-	\$500,000.00
Total for Estimated Revenue	\$6,025,695.00	\$5,887,890.00	\$5,975,438.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$725,000.00	\$525,000.00	\$550,000.00
Total for Estimated Other Sources	\$725,000.00	\$525,000.00	\$550,000.00
Total for Estimated Revenues and Other Sources	\$6,750,695.00	\$6,412,890.00	\$6,525,438.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,868,620.00	\$1,884,610.00	\$2,051,821.00
3999 - App - Public Safety	\$323,815.00	\$326,070.00	\$318,985.00
4999 - App - Health	\$307,575.00	\$301,560.00	\$297,115.00
5999 - App - Transportation	\$222,620.00	\$210,060.00	\$207,957.00
6999 - App - Economic Assistance and Opportunity	\$17,700.00	\$17,700.00	\$17,700.00
7999 - App - Culture and Recreation	\$1,361,797.00	\$1,645,312.00	\$1,509,205.00
8999 - App - Home and Community Services	\$183,290.00	\$180,300.00	\$172,877.00
9199 - App - Employee Benefits	\$1,861,278.00	\$1,721,278.00	\$1,815,778.00
9899 - App - Debt Service	\$604,000.00	\$126,000.00	\$134,000.00
Total for Estimated Appropriations	\$6,750,695.00	\$6,412,890.00	\$6,525,438.00
Total for Estimated Appropriations and Other Uses	\$6,750,695.00	\$6,412,890.00	\$6,525,438.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$419,706.00	\$470,389.00	\$451,488.00
Total for Restricted Cash and Cash Equivalents	\$419,706.00	\$470,389.00	\$451,488.00
Total for Assets	\$419,706.00	\$470,389.00	\$451,488.00
Total for Assets and Deferred Outflows	\$419,706.00	\$470,389.00	\$451,488.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,262.00	\$2,862.00	\$2,862.00
Total for Payables	\$2,262.00	\$2,862.00	\$2,862.00
Total for Liabilities	\$2,262.00	\$2,862.00	\$2,862.00
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Reserved for Parklands & Trusts</i>	\$417,444.00	\$467,527.00	\$448,626.00
Total for Restricted Fund Balance	\$417,444.00	\$467,527.00	\$448,626.00
Total for Fund Balance	\$417,444.00	\$467,527.00	\$448,626.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$419,706.00	\$470,389.00	\$451,488.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
1289 - Other General Departmental Income	\$3,475.00	\$11,610.00	\$37,650.00
Total for Departmental Income	\$3,475.00	\$11,610.00	\$37,650.00
Use of Money and Property			
2401 - Interest and Earnings	\$39,398.00	\$9,628.00	\$788.00
Total for Use of Money and Property	\$39,398.00	\$9,628.00	\$788.00
Total for Revenues	\$42,873.00	\$21,238.00	\$38,438.00
Total for Revenues and Other Sources	\$42,873.00	\$21,238.00	\$38,438.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Special Services			
89894 - Home and Community Services, Other - Contractual <i>Other Home and Community Operating expenses</i>	\$92,956.00	\$2,337.00	\$33,560.00
Total for Special Services	\$92,956.00	\$2,337.00	\$33,560.00
Total for Home and Community Services	\$92,956.00	\$2,337.00	\$33,560.00
Total for Expenditures	\$92,956.00	\$2,337.00	\$33,560.00
Total for Expenditures and Other Uses	\$92,956.00	\$2,337.00	\$33,560.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$467,527.00	\$448,626.00	\$443,748.00
8022 - Restated Fund Balance - Beginning of Year	\$467,527.00	\$448,626.00	\$443,748.00
Add Revenues and Other Sources	\$42,873.00	\$21,238.00	\$38,438.00
Deduct Expenditures and Other Uses	\$92,956.00	\$2,337.00	\$33,560.00
8029 - Fund Balance - End of Year	\$417,444.00	\$467,527.00	\$448,626.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,839,436.00	\$1,585,937.00	\$1,246,885.00
Total for Cash and Cash Equivalents	\$1,839,436.00	\$1,585,937.00	\$1,246,885.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$16,744.00	\$16,702.00	\$16,660.00
Total for Restricted Cash and Cash Equivalents	\$16,744.00	\$16,702.00	\$16,660.00
Net Other Receivables			
380 - Accounts Receivable	\$37,988.00	\$143,508.00	\$4,387.00
Total for Net Other Receivables	\$37,988.00	\$143,508.00	\$4,387.00
Due From			
391 - Due From Other Funds	\$497,273.00	-	-
Total for Due From	\$497,273.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$63,750.00	\$56,250.00	\$112,948.00
Total for Other Assets	\$63,750.00	\$56,250.00	\$112,948.00
Total for Assets	\$2,455,191.00	\$1,802,397.00	\$1,380,880.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Assets and Deferred Outflows	\$2,455,191.00	\$1,802,397.00	\$1,380,880.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$66,613.00	\$183,048.00	\$81,460.00
601 - Accrued Liabilities	\$51,929.00	\$51,001.00	\$12,847.00
Total for Payables	\$118,542.00	\$234,049.00	\$94,307.00
Due to			
630 - Due To Other Funds	\$500,000.00	\$2,727.00	\$199,840.00
Total for Due to	\$500,000.00	\$2,727.00	\$199,840.00
Total for Liabilities	\$618,542.00	\$236,776.00	\$294,147.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$63,750.00	\$56,250.00	\$112,948.00
Total for Nonspendable Fund Balance	\$63,750.00	\$56,250.00	\$112,948.00
Restricted Fund Balance			
884 - Reserve For Debt	\$16,744.00	\$16,702.00	\$16,660.00
Total for Restricted Fund Balance	\$16,744.00	\$16,702.00	\$16,660.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$500,000.00	\$440,000.00	-

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
915 - Assigned Unappropriated Fund Balance	\$1,256,155.00	\$1,052,669.00	\$957,125.00
Total for Assigned Fund Balance	\$1,756,155.00	\$1,492,669.00	\$957,125.00
Total for Fund Balance	\$1,836,649.00	\$1,565,621.00	\$1,086,733.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,455,191.00	\$1,802,397.00	\$1,380,880.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$4,607,600.00	\$4,746,500.00	\$4,545,700.00
Total for Property Taxes	\$4,607,600.00	\$4,746,500.00	\$4,545,700.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>Fuel/Repairs for Putnam County and Other Districts</i>	\$311,420.00	\$355,195.00	\$200,899.00
Total for Intergovernmental Charges	\$311,420.00	\$355,195.00	\$200,899.00
Use of Money and Property			
2401 - Interest and Earnings	\$94,333.00	\$25,648.00	\$1,722.00
Total for Use of Money and Property	\$94,333.00	\$25,648.00	\$1,722.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$23,830.00	\$85,765.00	\$12,738.00
Total for Sales of Property and Compensation for Loss	\$23,830.00	\$85,765.00	\$12,738.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$493,605.00	\$456,467.00	\$468,340.00
Total for State Aid	\$493,605.00	\$456,467.00	\$468,340.00
Federal Aid			
4089 - Federal Aid Other	-	\$128,521.00	-

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Federal Aid	\$0.00	\$128,521.00	\$0.00
Total for Revenues	\$5,530,788.00	\$5,798,096.00	\$5,229,399.00
Total for Revenues and Other Sources	\$5,530,788.00	\$5,798,096.00	\$5,229,399.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19804 - Payment Of MTA Payroll Tax - Contractual	\$5,965.00	\$6,342.00	\$5,801.00
Total for Special Items	\$5,965.00	\$6,342.00	\$5,801.00
Total for General Government Support	\$5,965.00	\$6,342.00	\$5,801.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$1,188,433.00	\$1,252,095.00	\$1,152,154.00
51104 - Maintenance of Roads - Contractual	\$573,127.00	\$698,531.00	\$467,648.00
51108 - Maintenance of Roads - Employee Benefits	\$17,610.00	\$20,989.00	\$12,478.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$839,140.00	\$657,791.00	\$915,224.00
51201 - Maintenance of Bridges - Personal Services	\$4,908.00	\$5,029.00	\$3,360.00
51301 - Machinery - Personal Services	\$329,237.00	\$346,966.00	\$321,643.00
51302 - Machinery - Equipment and Capital Outlay	\$85,017.00	\$97,892.00	\$15,265.00
51304 - Machinery - Contractual	\$282,491.00	\$242,493.00	\$228,827.00
51401 - Brush And Weeds - Personal Services	\$81,194.00	\$85,484.00	\$78,731.00
51404 - Brush And Weeds - Contractual	\$10,715.00	\$0.00	\$18,600.00
51421 - Snow Removal - Personal Services	\$300,685.00	\$316,795.00	\$292,839.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
51424 - Snow Removal - Contractual	\$124,204.00	\$305,237.00	\$158,140.00
Total for Highway	\$3,836,761.00	\$4,029,302.00	\$3,664,909.00
Other Transportation			
56804 - Transportation, Other - Contractual <i>Legal Fees (to Issue BANs)</i>	\$3,925.00	\$2,701.00	\$2,120.00
Total for Other Transportation	\$3,925.00	\$2,701.00	\$2,120.00
Total for Transportation	\$3,840,686.00	\$4,032,003.00	\$3,667,029.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$247,500.00	\$239,750.00	\$275,500.00
90308 - Social Security - Employee Benefits	\$134,173.00	\$142,654.00	\$130,484.00
90408 - Workers' Compensation - Employee Benefits	\$115,000.00	\$85,000.00	\$200,000.00
90458 - Life Insurance - Employee Benefits	\$22,000.00	\$22,000.00	\$22,000.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$535,000.00	\$510,000.00	\$463,000.00
Total for Employee Benefits	\$1,053,673.00	\$999,404.00	\$1,090,984.00
Total for Employee Benefits	\$1,053,673.00	\$999,404.00	\$1,090,984.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	\$275,000.00	\$215,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$19,436.00	\$6,459.00	\$8,080.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Debt Service	\$19,436.00	\$281,459.00	\$223,080.00
Total for Debt Service	\$19,436.00	\$281,459.00	\$223,080.00
Total for Expenditures	\$4,919,760.00	\$5,319,208.00	\$4,986,894.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$340,000.00	-	\$0.00
Total for Interfund Transfers	\$340,000.00	\$0.00	\$0.00
Total for Interfund Transfers	\$340,000.00	\$0.00	\$0.00
Total for Other Uses	\$340,000.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$5,259,760.00	\$5,319,208.00	\$4,986,894.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,565,618.30	\$1,086,730.30	\$844,225.30
8022 - Restated Fund Balance - Beginning of Year	\$1,565,618.30	\$1,086,730.30	\$844,225.30
Add Revenues and Other Sources	\$5,530,788.00	\$5,798,096.00	\$5,229,399.00
Deduct Expenditures and Other Uses	\$5,259,760.00	\$5,319,208.00	\$4,986,894.00
8029 - Fund Balance - End of Year	\$1,836,646.30	\$1,565,618.30	\$1,086,730.30

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$4,872,500.00	\$4,607,600.00	\$4,746,500.00
2399 - Est Rev - Intergovernmental Charges	\$220,000.00	\$200,000.00	\$150,000.00
2499 - Est Rev - Use of Money and Property	\$20,000.00	\$15,000.00	\$3,000.00
3099 - Est Rev - State Aid	\$425,000.00	\$259,000.00	\$259,000.00
Total for Estimated Revenue	\$5,537,500.00	\$5,081,600.00	\$5,158,500.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$500,000.00	\$440,000.00	-
Total for Estimated Other Sources	\$500,000.00	\$440,000.00	\$0.00
Total for Estimated Revenues and Other Sources	\$6,037,500.00	\$5,521,600.00	\$5,158,500.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$4,314,500.00	\$4,047,100.00	\$3,685,500.00
9199 - App - Employee Benefits	\$1,258,000.00	\$1,119,500.00	\$1,183,000.00
9899 - App - Debt Service	\$465,000.00	\$355,000.00	\$290,000.00
Total for Estimated Appropriations	\$6,037,500.00	\$5,521,600.00	\$5,158,500.00
Total for Estimated Appropriations and Other Uses	\$6,037,500.00	\$5,521,600.00	\$5,158,500.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$8,910,677.00	\$6,266.00	\$4,792.00
Total for Cash and Cash Equivalents	\$8,910,677.00	\$6,266.00	\$4,792.00
Due From			
391 - Due From Other Funds	\$9,626.00	\$9,626.00	\$206,739.00
Total for Due From	\$9,626.00	\$9,626.00	\$206,739.00
Total for Assets	\$8,920,303.00	\$15,892.00	\$211,531.00
Total for Assets and Deferred Outflows	\$8,920,303.00	\$15,892.00	\$211,531.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$120,346.00	-	-
Total for Payables	\$120,346.00	\$0.00	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$10,068,000.00	\$942,000.00	\$1,251,000.00
Total for Notes Payable	\$10,068,000.00	\$942,000.00	\$1,251,000.00
Total for Liabilities	\$10,188,346.00	\$942,000.00	\$1,251,000.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$1,268,043.00)	(\$926,108.00)	(\$1,039,469.00)
Total for Unassigned Fund Balance	(\$1,268,043.00)	(\$926,108.00)	(\$1,039,469.00)
Total for Fund Balance	(\$1,268,043.00)	(\$926,108.00)	(\$1,039,469.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$8,920,303.00	\$15,892.00	\$211,531.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Federal Aid			
4097 - Federal Aid Capital Projects	\$1,170,919.00	-	-
Total for Federal Aid	\$1,170,919.00	\$0.00	\$0.00
Total for Revenues	\$1,170,919.00	\$0.00	\$0.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$523,170.00	\$1,474.00	\$253.00
Total for Operating Transfers	\$523,170.00	\$1,474.00	\$253.00
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	-	\$309,000.00	\$231,500.00
Total for Proceeds of Obligations	\$0.00	\$309,000.00	\$231,500.00
Total for Other Sources	\$523,170.00	\$310,474.00	\$231,753.00
Total for Revenues and Other Sources	\$1,694,089.00	\$310,474.00	\$231,753.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51302 - Machinery - Equipment and Capital Outlay	\$2,035,433.00	\$197,113.00	\$469,034.00
Total for Highway	\$2,035,433.00	\$197,113.00	\$469,034.00
Total for Transportation	\$2,035,433.00	\$197,113.00	\$469,034.00
Total for Expenditures	\$2,035,433.00	\$197,113.00	\$469,034.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer to move balance in Continental Village to Capital	\$591.00	-	\$0.00
Total for Interfund Transfers	\$591.00	\$0.00	\$0.00
Total for Interfund Transfers	\$591.00	\$0.00	\$0.00
Total for Other Uses	\$591.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$2,036,024.00	\$197,113.00	\$469,034.00

Town of Putnam Valley
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**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$926,108.21)	(\$1,039,469.21)	(\$802,188.21)
8022 - Restated Fund Balance - Beginning of Year	(\$926,108.21)	(\$1,039,469.21)	(\$802,188.21)
Add Revenues and Other Sources	\$1,694,089.00	\$310,474.00	\$231,753.00
Deduct Expenditures and Other Uses	\$2,036,024.00	\$197,113.00	\$469,034.00
8029 - Fund Balance - End of Year	(\$1,268,043.21)	(\$926,108.21)	(\$1,039,469.21)

Town of Putnam Valley
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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$237,523.00	\$169,956.00	-
Total for Cash and Cash Equivalents	\$237,523.00	\$169,956.00	\$0.00
Restricted Investments			
461 - Service Award Program Assets	\$2,325,898.00	\$2,141,089.00	\$1,951,682.00
Total for Restricted Investments	\$2,325,898.00	\$2,141,089.00	\$1,951,682.00
Total for Assets	\$2,563,421.00	\$2,311,045.00	\$1,951,682.00
Total for Assets and Deferred Outflows	\$2,563,421.00	\$2,311,045.00	\$1,951,682.00

Town of Putnam Valley
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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,047.00	\$0.00	\$0.00
Total for Payables	\$1,047.00	\$0.00	\$0.00
Other Liabilities			
713 - Service Award Program Payable	-	\$1,047.00	\$16,927.00
Total for Other Liabilities	\$0.00	\$1,047.00	\$16,927.00
Total for Liabilities	\$1,047.00	\$1,047.00	\$16,927.00
Fund Balance			
Restricted Fund Balance			
895 - Restricted for Service Award Program	\$2,325,898.00	\$2,140,042.00	\$1,934,755.00
Total for Restricted Fund Balance	\$2,325,898.00	\$2,140,042.00	\$1,934,755.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$236,476.00	\$169,956.00	\$0.00
Total for Assigned Fund Balance	\$236,476.00	\$169,956.00	\$0.00
Total for Fund Balance	\$2,562,374.00	\$2,309,998.00	\$1,934,755.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,563,421.00	\$2,311,045.00	\$1,951,682.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,608,859.00	\$1,690,738.00	\$1,480,999.00
Total for Property Taxes	\$1,608,859.00	\$1,690,738.00	\$1,480,999.00
Use of Money and Property			
2401 - Interest and Earnings	\$75,030.00	\$62,370.00	\$56,800.00
Total for Use of Money and Property	\$75,030.00	\$62,370.00	\$56,800.00
Total for Revenues	\$1,683,889.00	\$1,753,108.00	\$1,537,799.00
Total for Revenues and Other Sources	\$1,683,889.00	\$1,753,108.00	\$1,537,799.00

Town of Putnam Valley
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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$1,293,859.00	\$1,268,118.00	\$1,259,000.00
Total for Fire Protection	\$1,293,859.00	\$1,268,118.00	\$1,259,000.00
Total for Public Safety	\$1,293,859.00	\$1,268,118.00	\$1,259,000.00
Employee Benefits			
Employee Benefits			
90258 - Local Pension Fund - Employee Benefits	\$118,143.00	\$100,105.00	\$116,171.00
90508 - Unemployment Insurance - Employee Benefits	\$19,511.00	\$9,642.00	\$11,345.00
Total for Employee Benefits	\$137,654.00	\$109,747.00	\$127,516.00
Total for Employee Benefits	\$137,654.00	\$109,747.00	\$127,516.00
Total for Expenditures	\$1,431,513.00	\$1,377,865.00	\$1,386,516.00
Total for Expenditures and Other Uses	\$1,431,513.00	\$1,377,865.00	\$1,386,516.00

Town of Putnam Valley
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**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,309,998.00	\$1,934,755.00	\$1,783,472.00
8022 - Restated Fund Balance - Beginning of Year	\$2,309,998.00	\$1,934,755.00	\$1,783,472.00
Add Revenues and Other Sources	\$1,683,889.00	\$1,753,108.00	\$1,537,799.00
Deduct Expenditures and Other Uses	\$1,431,513.00	\$1,377,865.00	\$1,386,516.00
8029 - Fund Balance - End of Year	\$2,562,374.00	\$2,309,998.00	\$1,934,755.00

Town of Putnam Valley
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$133,174.00	\$123,196.00	\$145,490.00
201 - Cash In Time Deposits	\$1,136,686.00	\$1,085,999.00	\$918,270.00
Total for Cash and Cash Equivalents	\$1,269,860.00	\$1,209,195.00	\$1,063,760.00
Net Other Receivables			
380 - Accounts Receivable	\$850.00	-	-
Total for Net Other Receivables	\$850.00	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	\$168,874.00	-	-
Total for Due From	\$168,874.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$16,250.00	\$40,458.00	\$69,111.00
Total for Other Assets	\$16,250.00	\$40,458.00	\$69,111.00
Total for Assets	\$1,455,834.00	\$1,249,653.00	\$1,132,871.00
Total for Assets and Deferred Outflows	\$1,455,834.00	\$1,249,653.00	\$1,132,871.00

Town of Putnam Valley
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$29,899.00	\$31,544.00	\$22,205.00
601 - Accrued Liabilities	\$8,916.00	\$7,551.00	\$0.00
Total for Payables	\$38,815.00	\$39,095.00	\$22,205.00
Due to			
630 - Due To Other Funds	\$175,773.00	\$6,899.00	\$6,899.00
Total for Due to	\$175,773.00	\$6,899.00	\$6,899.00
Total for Liabilities	\$214,588.00	\$45,994.00	\$29,104.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$16,250.00	\$40,458.00	\$69,111.00
Total for Nonspendable Fund Balance	\$16,250.00	\$40,458.00	\$69,111.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,224,996.00	\$1,163,201.00	\$1,034,656.00
Total for Assigned Fund Balance	\$1,224,996.00	\$1,163,201.00	\$1,034,656.00
Total for Fund Balance	\$1,241,246.00	\$1,203,659.00	\$1,103,767.00

Town of Putnam Valley
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,455,834.00	\$1,249,653.00	\$1,132,871.00

Town of Putnam Valley
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For the Fiscal Period 01/01/2023 - 12/31/2023

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,776,550.00	\$1,633,075.00	\$1,569,617.00
Total for Property Taxes	\$1,776,550.00	\$1,633,075.00	\$1,569,617.00
Departmental Income			
1289 - Other General Departmental Income	\$1,475.00	\$8,439.00	\$2,050.00
Total for Departmental Income	\$1,475.00	\$8,439.00	\$2,050.00
Use of Money and Property			
2401 - Interest and Earnings	\$53,821.00	\$10,210.00	\$1,187.00
2410 - Rental of Real Property	\$1,610.00	-	\$7,486.00
Total for Use of Money and Property	\$55,431.00	\$10,210.00	\$8,673.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$1,455.00	\$6,785.00
2680 - Insurance Recoveries	\$1,585.00	-	-
Total for Sales of Property and Compensation for Loss	\$1,585.00	\$1,455.00	\$6,785.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$7,743.00	-	-
Total for Other Revenues	\$7,743.00	\$0.00	\$0.00

Town of Putnam Valley
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
State Aid			
3089 - State Aid Other <i>NY State Grants (Dam)</i>	\$30,108.00	-	-
Total for State Aid	\$30,108.00	\$0.00	\$0.00
Total for Revenues	\$1,872,892.00	\$1,653,179.00	\$1,587,125.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$5,591.00	\$5,000.00	\$0.00
Total for Operating Transfers	\$5,591.00	\$5,000.00	\$0.00
Total for Other Sources	\$5,591.00	\$5,000.00	\$0.00
Total for Revenues and Other Sources	\$1,878,483.00	\$1,658,179.00	\$1,587,125.00

Town of Putnam Valley
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Shared Services			
16101 - Central Services Administration - Personal Services	\$180,554.00	\$158,979.00	\$163,662.00
16102 - Central Services Administration - Equipment and Capital Outlay	\$112,620.00	\$3,470.00	\$60,717.00
16104 - Central Services Administration - Contractual	\$110,053.00	\$112,238.00	\$130,294.00
Total for Shared Services	\$403,227.00	\$274,687.00	\$354,673.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$54,460.00	\$50,375.00	\$49,081.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$1,916.00	\$1,635.00	\$1,692.00
19894 - General Government Support, Other - Contractual <i>Payment to District Treasurer</i>	\$27,257.00	\$46,816.00	\$15,247.00
Total for Special Items	\$83,633.00	\$98,826.00	\$66,020.00
Total for General Government Support	\$486,860.00	\$373,513.00	\$420,693.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$180,145.00	\$129,053.00	\$146,392.00
71102 - Parks - Equipment and Capital Outlay	\$456.00	\$0.00	\$0.00
71104 - Parks - Contractual	\$18,502.00	\$14,791.00	\$14,628.00

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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$53,287.00	\$7,890.00	\$19,487.00
71804 - Special Recreation Facilities - Contractual	\$135,660.00	\$162,229.00	\$145,483.00
Total for Recreation	\$388,050.00	\$313,963.00	\$325,990.00
Total for Culture and Recreation	\$388,050.00	\$313,963.00	\$325,990.00
Home and Community Services			
Sanitation			
81604 - Refuse and Garbage - Contractual	\$628,684.00	\$555,389.00	\$542,862.00
Total for Sanitation	\$628,684.00	\$555,389.00	\$542,862.00
Water			
83101 - Water Administration - Personal Services	\$16,141.00	\$7,776.00	\$7,200.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$1,852.00	\$10,858.00	\$116,747.00
Total for Water	\$17,993.00	\$18,634.00	\$123,947.00
Total for Home and Community Services	\$646,677.00	\$574,023.00	\$666,809.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$64,833.00	\$67,335.00	\$64,140.00
90308 - Social Security - Employee Benefits	\$43,104.00	\$37,013.00	\$38,083.00
90408 - Workers' Compensation - Employee Benefits	\$45,820.00	\$27,469.00	\$59,172.00
90458 - Life Insurance - Employee Benefits	\$4,500.00	\$4,000.00	\$4,000.00

Town of Putnam Valley
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$119,495.00	\$118,855.00	\$101,392.00
Total for Employee Benefits	\$277,752.00	\$254,672.00	\$266,787.00
Total for Employee Benefits	\$277,752.00	\$254,672.00	\$266,787.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	\$34,000.00	\$16,500.00
97307 - Bond Anticipation Notes - Debt Interest	\$2,557.00	\$1,642.00	\$826.00
Total for Debt Service	\$2,557.00	\$35,642.00	\$17,326.00
Total for Debt Service	\$2,557.00	\$35,642.00	\$17,326.00
Total for Expenditures	\$1,801,896.00	\$1,551,813.00	\$1,697,605.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$39,000.00	\$6,474.00	\$253.00
Total for Interfund Transfers	\$39,000.00	\$6,474.00	\$253.00
Total for Interfund Transfers	\$39,000.00	\$6,474.00	\$253.00
Total for Other Uses	\$39,000.00	\$6,474.00	\$253.00

Town of Putnam Valley
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures and Other Uses	\$1,840,896.00	\$1,558,287.00	\$1,697,858.00

Town of Putnam Valley
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**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,203,657.22	\$1,103,765.22	\$1,214,498.22
8022 - Restated Fund Balance - Beginning of Year	\$1,203,657.22	\$1,103,765.22	\$1,214,498.22
Add Revenues and Other Sources	\$1,878,483.00	\$1,658,179.00	\$1,587,125.00
Deduct Expenditures and Other Uses	\$1,840,896.00	\$1,558,287.00	\$1,697,858.00
8029 - Fund Balance - End of Year	\$1,241,244.22	\$1,203,657.22	\$1,103,765.22

Town of Putnam Valley
Annual Financial Report
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$215,127.00	\$216,707.00	\$213,231.00
Total for Cash and Cash Equivalents	\$215,127.00	\$216,707.00	\$213,231.00
Total for Assets	\$215,127.00	\$216,707.00	\$213,231.00
Total for Assets and Deferred Outflows	\$215,127.00	\$216,707.00	\$213,231.00

Town of Putnam Valley
Annual Financial Report
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$624.00	\$595.00	\$2,473.00
Total for Payables	\$624.00	\$595.00	\$2,473.00
Total for Liabilities	\$624.00	\$595.00	\$2,473.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$3,843.00
915 - Assigned Unappropriated Fund Balance	\$214,503.00	\$216,112.00	\$206,915.00
Total for Assigned Fund Balance	\$214,503.00	\$216,112.00	\$210,758.00
Total for Fund Balance	\$214,503.00	\$216,112.00	\$210,758.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$215,127.00	\$216,707.00	\$213,231.00

Town of Putnam Valley
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$84,315.00	\$73,827.00	\$73,827.00
Total for Property Taxes	\$84,315.00	\$73,827.00	\$73,827.00
Use of Money and Property			
2401 - Interest and Earnings	\$6,338.00	\$2,160.00	\$196.00
Total for Use of Money and Property	\$6,338.00	\$2,160.00	\$196.00
Total for Revenues	\$90,653.00	\$75,987.00	\$74,023.00
Total for Revenues and Other Sources	\$90,653.00	\$75,987.00	\$74,023.00

Town of Putnam Valley
Annual Financial Report
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	-	-	\$0.00
Total for Self Insurance	\$0.00	\$0.00	\$0.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$4,175.00	\$3,750.00	\$3,750.00
19804 - Payment Of MTA Payroll Tax - Contractual	\$35.00	\$34.00	\$29.00
19891 - General Government Support, Other - Personal Services <i>Clerical Compensation</i>	\$3,525.00	-	-
19894 - General Government Support, Other - Contractual <i>Central (Shared) Services</i>	\$500.00	-	-
Total for Special Items	\$8,235.00	\$3,784.00	\$3,779.00
Total for General Government Support	\$8,235.00	\$3,784.00	\$3,779.00
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$8,240.00	\$11,195.00	\$9,751.00
81204 - Sanitary Sewers - Contractual	-	\$4,584.00	\$8,672.00
81304 - Sewage Treatment and Disposal - Contractual	\$72,258.00	\$47,801.00	\$36,292.00
Total for Sewage	\$80,498.00	\$63,580.00	\$54,715.00

Town of Putnam Valley
Annual Financial Report
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Home and Community Services	\$80,498.00	\$63,580.00	\$54,715.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$870.00	\$870.00	\$825.00
90308 - Social Security - Employee Benefits	\$798.00	\$764.00	\$646.00
90408 - Workers' Compensation - Employee Benefits	\$1,500.00	\$1,300.00	\$975.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$361.00	\$335.00	\$260.00
Total for Employee Benefits	\$3,529.00	\$3,269.00	\$2,706.00
Total for Employee Benefits	\$3,529.00	\$3,269.00	\$2,706.00
Total for Expenditures	\$92,262.00	\$70,633.00	\$61,200.00
Total for Expenditures and Other Uses	\$92,262.00	\$70,633.00	\$61,200.00

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$216,113.93	\$210,759.93	\$197,936.93
8022 - Restated Fund Balance - Beginning of Year	\$216,113.93	\$210,759.93	\$197,936.93
Add Revenues and Other Sources	\$90,653.00	\$75,987.00	\$74,023.00
Deduct Expenditures and Other Uses	\$92,262.00	\$70,633.00	\$61,200.00
8029 - Fund Balance - End of Year	\$214,504.93	\$216,113.93	\$210,759.93

Town of Putnam Valley
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$85,675.00	\$84,315.00	\$73,827.00
2499 - Est Rev - Use of Money and Property	\$1,500.00	\$250.00	\$250.00
Total for Estimated Revenue	\$87,175.00	\$84,565.00	\$74,077.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$3,843.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$3,843.00
Total for Estimated Revenues and Other Sources	\$87,175.00	\$84,565.00	\$77,920.00

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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$9,035.00	\$8,410.00	\$7,610.00
8999 - App - Home and Community Services	\$74,535.00	\$72,775.00	\$67,480.00
9199 - App - Employee Benefits	\$3,605.00	\$3,380.00	\$2,830.00
Total for Estimated Appropriations	\$87,175.00	\$84,565.00	\$77,920.00
Total for Estimated Appropriations and Other Uses	\$87,175.00	\$84,565.00	\$77,920.00

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$9,925.00	\$9,176.00	\$13,446.00
Total for Cash and Cash Equivalents	\$9,925.00	\$9,176.00	\$13,446.00
Net Other Receivables			
350 - Water Rents Receivable	\$11,346.00	\$10,278.00	\$11,650.00
380 - Accounts Receivable	\$14,883.00	\$13,482.00	\$11,503.00
Total for Net Other Receivables	\$26,229.00	\$23,760.00	\$23,153.00
Total for Assets	\$36,154.00	\$32,936.00	\$36,599.00
Total for Assets and Deferred Outflows	\$36,154.00	\$32,936.00	\$36,599.00

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$6,987.00	\$9,155.00	\$4,714.00
Total for Payables	\$6,987.00	\$9,155.00	\$4,714.00
Total for Liabilities	\$6,987.00	\$9,155.00	\$4,714.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	-	\$735.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$735.00
Total for Deferred Inflows	\$0.00	\$0.00	\$735.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$7,875.00
915 - Assigned Unappropriated Fund Balance	\$29,167.00	\$23,781.00	\$23,275.00
Total for Assigned Fund Balance	\$29,167.00	\$23,781.00	\$31,150.00
Total for Fund Balance	\$29,167.00	\$23,781.00	\$31,150.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$36,154.00	\$32,936.00	\$36,599.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$21,630.00	\$11,420.00	\$11,420.00
Total for Property Taxes	\$21,630.00	\$11,420.00	\$11,420.00
Departmental Income			
2140 - Metered Water Sales	\$58,066.00	\$56,589.00	\$51,128.00
Total for Departmental Income	\$58,066.00	\$56,589.00	\$51,128.00
Use of Money and Property			
2401 - Interest and Earnings	\$480.00	\$357.00	\$266.00
Total for Use of Money and Property	\$480.00	\$357.00	\$266.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$243.00	-	-
Total for Other Revenues	\$243.00	\$0.00	\$0.00
Total for Revenues	\$80,419.00	\$68,366.00	\$62,814.00
Total for Revenues and Other Sources	\$80,419.00	\$68,366.00	\$62,814.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	-	-	\$0.00
Total for Self Insurance	\$0.00	\$0.00	\$0.00
Special Items			
19104 - Unallocated Insurance - Contractual	-	\$1,375.00	\$1,350.00
19804 - Payment Of MTA Payroll Tax - Contractual	-	\$7.00	\$9.00
19891 - General Government Support, Other - Personal Services <i>Clerical Compensation</i>	\$2,425.00	-	-
19894 - General Government Support, Other - Contractual <i>Central (Shared) Services</i>	\$3,432.00	-	-
Total for Special Items	\$5,857.00	\$1,382.00	\$1,359.00
Total for General Government Support	\$5,857.00	\$1,382.00	\$1,359.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	-	\$2,185.00	\$2,660.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$10,368.00	\$10,443.00	\$9,750.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$56,520.00	\$59,823.00	\$60,680.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Water	\$66,888.00	\$72,451.00	\$73,090.00
Total for Home and Community Services	\$66,888.00	\$72,451.00	\$73,090.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$345.00	\$345.00	\$325.00
90308 - Social Security - Employee Benefits	\$158.00	\$167.00	\$204.00
90408 - Workers' Compensation - Employee Benefits	\$1,500.00	\$1,125.00	\$600.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$285.00	\$265.00	\$215.00
Total for Employee Benefits	\$2,288.00	\$1,902.00	\$1,344.00
Total for Employee Benefits	\$2,288.00	\$1,902.00	\$1,344.00
Total for Expenditures	\$75,033.00	\$75,735.00	\$75,793.00
Total for Expenditures and Other Uses	\$75,033.00	\$75,735.00	\$75,793.00

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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$23,780.95	\$31,149.95	\$44,128.95
8022 - Restated Fund Balance - Beginning of Year	\$23,780.95	\$31,149.95	\$44,128.95
Add Revenues and Other Sources	\$80,419.00	\$68,366.00	\$62,814.00
Deduct Expenditures and Other Uses	\$75,033.00	\$75,735.00	\$75,793.00
8029 - Fund Balance - End of Year	\$29,166.95	\$23,780.95	\$31,149.95

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$22,035.00	\$21,630.00	\$11,420.00
1299 - Est Rev - Departmental Income	-	\$50,000.00	\$50,000.00
2199 - Est Rev - Departmental Income	\$60,000.00	-	-
2499 - Est Rev - Use of Money and Property	\$100.00	\$10.00	\$10.00
Total for Estimated Revenue	\$82,135.00	\$71,640.00	\$61,430.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$0.00	\$7,875.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$7,875.00
Total for Estimated Revenues and Other Sources	\$82,135.00	\$71,640.00	\$69,305.00

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$6,535.00	\$6,260.00	\$5,745.00
8999 - App - Home and Community Services	\$73,000.00	\$63,000.00	\$62,100.00
9199 - App - Employee Benefits	\$2,600.00	\$2,380.00	\$1,460.00
Total for Estimated Appropriations	\$82,135.00	\$71,640.00	\$69,305.00
Total for Estimated Appropriations and Other Uses	\$82,135.00	\$71,640.00	\$69,305.00

Town of Putnam Valley
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$3,117,342.00	\$3,117,342.00	\$3,117,342.00
Total for Non-Depreciable Capital Assets	\$3,117,342.00	\$3,117,342.00	\$3,117,342.00
Depreciable Capital Assets			
102 - Buildings	\$1,790,720.00	\$1,908,099.00	\$2,025,571.00
104 - Machinery and Equipment	\$3,393,825.00	\$2,212,843.00	\$2,186,308.00
106 - Infrastructure	\$4,059,307.00	\$4,092,104.00	\$4,124,901.00
Total for Depreciable Capital Assets	\$9,243,852.00	\$8,213,046.00	\$8,336,780.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	\$2,738,939.00	\$1,024,415.00	-
Total for Other Non-Current Assets	\$2,738,939.00	\$1,024,415.00	\$0.00
Total for Non-Current Assets	\$15,100,133.00	\$12,354,803.00	\$11,454,122.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,620,000.00	\$1,675,000.00	\$1,730,000.00
685 - Installment Purchase Contract Debt	-	\$0.00	\$3,335.00
Total for Debt Obligations	\$1,620,000.00	\$1,675,000.00	\$1,733,335.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$2,738,939.00	\$0.00	\$11,017.00
683 - Other Post Employment Benefits	\$20,938,686.00	\$17,979,022.00	\$23,286,024.00
687 - Compensated Absences	\$215,822.00	\$207,772.00	\$211,854.00
Total for Other Long-Term Obligations	\$23,893,447.00	\$18,186,794.00	\$23,508,895.00
Total for Long-Term Obligations	\$25,513,447.00	\$19,861,794.00	\$25,242,230.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$55,000.00	\$0.00	\$0.00	\$1,675,000.00	\$1,620,000.00
Bond Anticipation Note	\$0.00	\$10,442,000.00	\$374,000.00	\$0.00	\$0.00	\$0.00	\$10,068,000.00
Total	\$0.00	\$10,442,000.00	\$429,000.00	\$0.00	\$0.00	\$1,675,000.00	\$11,688,000.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<style isBold='true'>Bond</style> Camp Purchase (bldgs & land)		1/18/19	9/15/43	\$0.00	\$0.00	\$55,000.00	\$0.00	\$1,675,000.00	\$0.00	\$1,620,000.00
<style isBold='true'>Bond Anticipation Note</style> Vehicles & Equipment		5/30/23	5/30/24	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00
<style isBold='true'>Bond Anticipation Note</style> Vehicles & Equipment		5/14/23	5/13/24	\$0.00	\$942,000.00	\$374,000.00	\$0.00	\$0.00	\$0.00	\$568,000.00
Bond Anticipation Note Storm Recovery Repairs		9/1/23	9/1/24	\$0.00	\$8,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,500,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$55,000.00	\$58,568.76	\$113,568.76	\$1,565,000.00
2025	\$60,000.00	\$55,818.76	\$115,818.76	\$1,505,000.00
2026	\$60,000.00	\$52,818.76	\$112,818.76	\$1,445,000.00
2027	\$65,000.00	\$49,818.76	\$114,818.76	\$1,380,000.00
2028	\$65,000.00	\$46,568.76	\$111,568.76	\$1,315,000.00
2029	\$70,000.00	\$43,968.76	\$113,968.76	\$1,245,000.00
2030	\$70,000.00	\$41,168.76	\$111,168.76	\$1,175,000.00
2031	\$75,000.00	\$38,368.76	\$113,368.76	\$1,100,000.00
2032	\$75,000.00	\$36,118.76	\$111,118.76	\$1,025,000.00
2033	\$80,000.00	\$33,868.76	\$113,868.76	\$945,000.00
2034	\$80,000.00	\$31,468.76	\$111,468.76	\$865,000.00
2035	\$85,000.00	\$29,068.76	\$114,068.76	\$780,000.00
2036	\$85,000.00	\$26,412.50	\$111,412.50	\$695,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$90,000.00	\$23,756.26	\$113,756.26	\$605,000.00
2038	\$90,000.00	\$20,831.26	\$110,831.26	\$515,000.00
2039	\$95,000.00	\$17,906.26	\$112,906.26	\$420,000.00
2040	\$100,000.00	\$14,700.00	\$114,700.00	\$320,000.00
2041	\$105,000.00	\$11,200.00	\$116,200.00	\$215,000.00
2042	\$105,000.00	\$7,525.00	\$112,525.00	\$110,000.00
2043	\$110,000.00	\$3,850.00	\$113,850.00	\$0.00
Total	\$1,620,000.00	\$643,806.40	\$2,263,806.40	
\$1,620,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8660	Checking	A	\$718,047.43	\$0.00	\$0.00	\$0.00	\$718,047.43
220	Checking	A	\$320,042.45	\$0.00	\$0.00	\$0.00	\$320,042.45
732	Checking	SM	\$2,238.30	\$0.00	\$0.00	\$0.00	\$2,238.30
60	Checking	SM	\$147,500.09	\$0.00	\$0.00	\$0.00	\$147,500.09
197	Checking	DA	\$3,996.78	\$0.00	\$0.00	\$0.00	\$3,996.78
300	Checking	DA	\$51,543.14	\$0.00	\$0.00	\$0.00	\$51,543.14
3315	Checking	A, DA, SF, SM, SS, SW	\$456,417.12	\$0.00	\$0.00	\$0.00	\$456,417.12
1000	Savings	A, CM, DA, H, SF, SM, SS, SW	\$14,036,621.14	\$0.00	\$0.00	\$0.00	\$14,036,621.14
480	Savings	A, CM, DA, H, SF, SM, SS, SW	\$27,052.35	\$0.00	\$0.00	\$0.00	\$27,052.35
359	Savings	A, CM, DA, H, SF, SM, SS, SW	\$1,022,379.20	\$0.00	\$0.00	\$0.00	\$1,022,379.20
Total			\$16,785,838.00	\$0.00	\$0.00	\$0.00	\$16,785,838.00
Total Cash From Financials							\$16,785,838.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$16,785,838.00
FDIC Insurance	\$200,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$16,585,838.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$16,785,838.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
52	57	0	39

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$532,388.00	52	23		0
Police Retirement	\$0.00	0	0		0
Fire Retirement					
Local Pension Fund	\$118,143.00	27	0		0
Social Security	\$371,584.00	52	57		0
Worker's Compensation	\$198,820.00	52	57		0
Life Insurance	\$26,500.00	27	0		0
Unemployment Insurance	\$19,511.00	52	57		0
Disability Insurance	\$1,900.00	52	57		0
Hospital, Medical and Dental Insurance	\$1,464,533.00	52	57		39
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$18,023.00	27	0		0
Total Employee Benefits Paid	\$2,751,402.00				