

ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted on April 19, 2023 and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Putnam Valley, Putnam County, New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Sherry Howard, Town Clerk
Town of Putnam Valley

SUMMARY OF BOND RESOLUTION

Set forth below is a summary of said resolution adopted by the Town Board of the Town of Putnam Valley, Putnam County, New York, on April 19, 2023.

1. The resolution is entitled “BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF PUTNAM VALLEY, PUTNAM COUNTY, NEW YORK (THE “TOWN”), AUTHORIZING THE ISSUANCE OF UP TO \$1,000,000 IN SERIAL BONDS OF THE TOWN FOR THE ACQUISITION OF MACHINERY AND APPARATUS FOR USE BY THE TOWN’S HIGHWAY DEPARTMENT”.

2. Object or Purpose: the acquisition of machinery and apparatus for use by the town’s Highway Department.

3. Period of Probable Usefulness: 5 years.

4. Amount of Debt Obligations Authorized: \$1,000,000.

A complete copy of the bond resolution summarized above shall be available for public inspection during normal business hours at the office of the Town Clerk, Town of Putnam Valley Town Hall, 265 Oscawana Lake Road, Putnam Valley, New York 10579.