

Town of Putnam Valley Local Law No. 1 of 2023

LOCAL LAW TO AMEND ARTICLE I OF CHAPTER 108 OF THE TOWN CODE OF THE TOWN OF PUTNAM VALLEY BY INCREASING THE INCOME THRESHOLD OF THE SENIOR CITIZEN PROPERTY TAX EXEMPTION

BE IT ENACTED, by the Town Board of the Town of Putnam Valley, Putnam County, New York, as follows:

Part 1. Title

This Local Law shall be known as the “Local Law to Amend Article I of Chapter 108 of the Town code of the Town of Putnam Valley by Increasing the Income Threshold of the Senior Citizen Property Tax Exemption”

Part 2. Enactment

This Local Law is adopted and enacted pursuant to the authority and power granted by §10 of the Municipal Home Rule Law of the State of New York.

Part 3. Amendment of the Town Code

Article I, Chapter 108: “Senior Citizens Exemption” of the Town of Putnam Valley Code is amended as follows:

Replace

§108-3 (B): All of the provisions, conditions and requirements of §467 of the Real Property Tax Law and amendments thereto shall apply to the application for and the granting of such exemption on the assessment rolls of the Town as they apply to the Town of Putnam Valley except that no exemption shall be granted if the income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption is: for the year 2023, the sum of \$48,400 or more; for the year 2024, the sum of \$53,400 or more; for the year 2025, the sum of \$58,400 or more.

§108-3 (C): Real property owned by persons 65 years or over shall be exempt from certain Town taxes up to a maximum of 50% of the assessed valuation pursuant to the following schedule:

1) For the year 2023:

Annual Income	Percentage of Assessed Value Exempt From Taxation
\$40,000 and less	50%
More than \$40,00 but less than \$41,000	45%
More than \$41,000 but less than \$42,000	40%
More than \$42,000 but less than \$43,000	35%
More than \$43,000 but less than \$43,900	30%
More than \$43,900 but less than \$44,800	25%
More than \$44,800 but less than \$45,700	20%
More than \$45,700 but less than \$46,600	15%

More than \$46,600 but less than \$47,500	10%
More than \$47,500 but less than \$48,400	5%

2) For the year 2024

Annual Income	Percentage of Assessed Value Exempt From Taxation
\$45,000 and less	50%
More than \$45,00 but less than \$46,000	45%
More than \$46,000 but less than \$47,000	40%
More than \$47,000 but less than \$48,000	35%
More than \$48,000 but less than \$48,900	30%
More than \$48,900 but less than \$49,800	25%
More than \$49,800 but less than \$50,700	20%
More than \$50,700 but less than \$51,600	15%
More than \$51,600 but less than \$52,500	10%
More than \$52,500 but less than \$53,400	5%

3) For the year 2025

Annual Income	Percentage of Assessed Value Exempt From Taxation
\$50,000 and less	50%
More than \$50,00 but less than \$51,000	45%
More than \$51,000 but less than \$52,000	40%
More than \$52,000 but less than \$53,000	35%
More than \$53,000 but less than \$53,900	30%
More than \$53,900 but less than \$54,800	25%
More than \$54,800 but less than \$55,700	20%
More than \$55,700 but less than \$56,600	15%
More than \$56,600 but less than \$57,500	10%
More than \$57,500 but less than \$58,400	5%

§108-3 (D): The income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of the application for exemption from all sources, as set forth in § 467, must be less than \$48,400 for the year 2023; \$53,400 for the year 2024; and \$58,400 for the year 2025. "Income tax year" shall mean the twelve-month period from which the owner or owners file a federal personal income tax return or, if no such return is filed, the calendar year. When title is vested in either the husband or wife, the combined income of both may not exceed such sum.

§108-3 (E): This article shall apply to the assessment roll as follows: for §108-3(C)(1) commencing for the year 2023 and for the taxable year 2023/2024; for §108-3(C)(2) commencing for the year 2024 and for the taxable year 2024/2025; for §108-3(C)(3) commencing for the year 2025 and for the taxable year 2025/2026.

Part 4. Severability

The invalidity of any part or provision (e.g., word, section, clause, paragraph, sentence) of this Local Law shall not affect the validity of any other part of this Law which can be given effect in the absence of the invalid part or provision.

Part 5. Effective Date

This Local Law shall take effect immediately upon the filing with the Office of the Secretary of State of the State of New York, in accordance with the applicable provisions of law, and specifically, Article 3, Section 27 of the New York State Municipal Home Rule Law.

Town of Putnam Valley Local Law No. 2 of 2023

LOCAL LAW TO AMEND ARTICLE IV OF CHAPTER 108 OF THE TOWN CODE OF THE TOWN OF PUTNAM VALLEY BY INCREASING THE INCOME THRESHOLD OF THE DISABLED PERSONS PROPERTY TAX EXEMPTION

BE IT ENACTED, by the Town Board of the Town of Putnam Valley, Putnam County, New York, as follows:

Part 1. Title

This Local Law shall be known as the “Local Law to Amend Article IV of Chapter 108 of the Town code of the Town of Putnam Valley by Increasing the Income Threshold of the Disabled Persons Property Tax Exemption”

Part 2. Enactment

This Local Law is adopted and enacted pursuant to the authority and power granted by §10 of the Municipal Home Rule Law of the State of New York.

Part 3. Amendment of the Town Code

Article I, Chapter 108: “Exemption for Disabled Persons with Limited Income” of the Town of Putnam Valley Code is amended as follows:

Replace

§108-25: All of the provisions, conditions and requirements of § 459-c of the Real Property Tax Law and amendments thereto shall apply to the application for and the granting of such exemption on the assessment rolls of the Town as they apply to the Town of Putnam Valley except that no exemption shall be granted if the income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption is: for the year 2023, the sum of \$48,400 or more; for the year 2024, the sum of \$53,400 or more; for the year 2025, the sum of \$58,400 or more.

§108-25 (A): Real property owned by persons with disabilities shall be exempt from certain Town taxes up to a maximum of 50% of the assessed valuation pursuant to the following schedule:

1) For the year 2023:

Annual Income	Percentage of Assessed Value Exempt From Taxation
\$40,000 and less	50%
More than \$40,00 but less than \$41,000	45%
More than \$41,000 but less than \$42,000	40%
More than \$42,000 but less than \$43,000	35%
More than \$43,000 but less than \$43,900	30%
More than \$43,900 but less than \$44,800	25%
More than \$44,800 but less than \$45,700	20%

More than \$45,700 but less than \$46,600	15%
More than \$46,600 but less than \$47,500	10%
More than \$47,500 but less than \$48,400	5%

2) For the year 2024

Annual Income	Percentage of Assessed Value Exempt From Taxation
\$45,000 and less	50%
More than \$45,00 but less than \$46,000	45%
More than \$46,000 but less than \$47,000	40%
More than \$47,000 but less than \$48,000	35%
More than \$48,000 but less than \$48,900	30%
More than \$48,900 but less than \$49,800	25%
More than \$49,800 but less than \$50,700	20%
More than \$50,700 but less than \$51,600	15%
More than \$51,600 but less than \$52,500	10%
More than \$52,500 but less than \$53,400	5%

3) For the year 2025

Annual Income	Percentage of Assessed Value Exempt From Taxation
\$50,000 and less	50%
More than \$50,00 but less than \$51,000	45%
More than \$51,000 but less than \$52,000	40%
More than \$52,000 but less than \$53,000	35%
More than \$53,000 but less than \$53,900	30%
More than \$53,900 but less than \$54,800	25%
More than \$54,800 but less than \$55,700	20%
More than \$55,700 but less than \$56,600	15%
More than \$56,600 but less than \$57,500	10%
More than \$57,500 but less than \$58,400	5%

§108-25 (B): The income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of the application for exemption from all sources, as set forth in §459-c, must be less than \$48,400 for the year 2023; \$53,400 for the year 2024; and \$58,400 for the year 2025. "Income tax year" shall mean the twelve-month period from which the owner or owners file a federal personal income tax return or, if no such return is filed, the calendar year. When title is vested in either the husband or wife, the combined income of both may not exceed such sum.

§108-25 (C): This article shall apply to the assessment roll as follows: for §108-25(A)(1) commencing for the year 2023 and for the taxable year 2023/2024; for §108-25(A)(2)

commencing for the year 2024 and for the taxable year 2024/2025; for §108-25(A)(3) commencing for the year 2025 and for the taxable year 2025/2026.

Part 4. Severability

The invalidity of any part or provision (e.g., word, section, clause, paragraph, sentence) of this Local Law shall not affect the validity of any other part of this Law which can be given effect in the absence of the invalid part or provision.

Part 5. Effective Date

This Local Law shall take effect immediately upon the filing with the Office of the Secretary of State of the State of New York, in accordance with the applicable provisions of law, and specifically, Article 3, Section 27 of the New York State Municipal Home Rule Law.