

**PUTNAM VALLEY TOWN BOARD**  
**REGULAR TOWN BOARD MEETING**  
**WEDNESDAY, JULY 17, 2019**  
**6:00 PM**

1. Pledge of Allegiance
2. Departmental Reports and presentation by Town Historian, Dan Ricci
3. Supervisor's Comments
4. Legislative Reports
5. School Report
6. Set Public Hearing for de-icer law
7. Authorize Supervisor to sign a contract with Fireworks Extravaganza for Town Day fireworks display.
8. Authorize Supervisor to sign municipal advisor service agreement with Sage Municipal Advisors, LLC.

**Highway:**

9. Driveway opening permit for Bellamy.

**Parks and Recreation:**

10. Personnel changes
11. Refunds

**Building Department:**

12. Daily Fee Report for April 2019
13. Budget Transfers and Amendments
14. Public Comment
15. Audit of monthly bills

**PUTNAM VALLEY TOWN BOARD**  
**REGULAR TOWN BOARD MEETING**  
**WEDNESDAY, JULY 17, 2019**  
**6:00 PM**

**PRESENT:** Supervisor Oliverio  
Councilman Luongo  
Councilman Mackay  
Councilwoman Annabi  
Councilwoman Whetsel

**ALSO PRESENT:** Town Clerk Sherry Howard  
Town Counsel William Florence

Pledge of Allegiance and moment of silence for our troops.

**AMENDMENTS TO THE AGENDA**

Presented by Supervisor Oliverio

**RESOLUTION #R19-225**

**RESOLVED** that the Town Board amend the agenda to **ADD** the following:

**ADD:**

**#3A** – Certificate of Appreciation for Girl Scout Troop 2177.

**#8A** – Letter of support for Lake Oscawana Grant

**#8B** – Authorize use of LPCC and North Beach recreation area for showing of the movie “Jaws”.

Seconded by Councilperson Annabi, unanimously carried.

**DEPARTMENTAL REPORTS**

Presented by Councilperson Annabi

Historical Society Director, Gretchen Weiglein thanked Sarah Johnson for giving the latest lecture in the on-going series. The subject matter was Putnam County during the Great Depression. It was very informative and she is a walking talking font of information. The next one is being held on August 10<sup>th</sup> and is about the space race. Additionally, we have had visitors from other states looking for history of family members.

Presentation by Town Historian Dan Ricci – Mr. Ricci played the harmonica for the Town Board and was dressed in 1920's garb. He said he is there to promote the Lake Oscawana Boat tour being conducted on August 3<sup>rd</sup> at 3:00 PM in conjunction with LOMAC and the Historical Society. If you have a boat and are interested in allowing other people to be out on it please let Mr. Ricci or Gretchen know through Facebook. The trip will last about an hour and one-half, and you will get a lot of historical information. There is no charge and we would love to have you. Also, Mr. Ricci and three (3) of his graduating students put together a three (3) traveling panels exhibit with information on the Mahopac Airport from the late 40's to the year 2000 – this airport no longer exists. If you are interested, the panels are currently at the Putnam Valley Historical Society. In October the Historical Society has its annual dinner, the subject this year will be a reenactment of the Nixon – Kennedy debate. Mr. Ricci will be portraying President Nixon and Phil Keating will portray President Kennedy.

2<sup>nd</sup> Assistant Chief of the Putnam Valley Volunteer Fire Department, Frank DiMarco, reported on the Department's month of June 2019 calls:

- 5 EMS Assists
- 9 PIAA's (car accidents)
- 4 Wires Down
- 7 Automatic Alarms
- 2 Vehicle Fire
- 1 Investigation
- 2 Controlled burn
- 1 Pump Out
- 1 Cooking Fire
- 1 Stand By/Mutual Aid

33 calls for the month – 179 calls for the year with 351.11 man hours. Assistant Chief DiMarco said please stay hydrated in this very hot weather.

Councilperson Whetsel spoke as a member of the Commission on the Conservation for the Environment. She said this year the Commission is participating in Town Day. They are holding a wildlife photo contest and exhibit called, "What's in your backyard"? The photos will be displayed and labeled at Town Day and the CCE will frame the photos for you. You can send in an 8x10 or 5x7 inch print, or send them as a jpeg. Please hand them in by September 10<sup>th</sup> for consideration.

Dede Farabaugh, Director of the Putnam Valley Free Library said the program called "community reads", where the whole Town reads the same book and has conversations about the book around Town is still happening this month. There are four (4) discussion sessions left to go and the book that was chosen is entitled Into the Beautiful North by Luis Alberto Urrea. So far the feedback has been really great.

Next up are two (2) music programs sponsored by the Friends of the Library. One is this Saturday from 8 years old to adult where you are provided with and learn to play the ukulele. The other program is being held on August 1<sup>st</sup> celebrating the 50<sup>th</sup> anniversary of the Beatles.

The Read it and Watch program which is a book and then a week later watching the movie based on the book is being held on Wednesdays – A Wrinkle in Time is the first movie and book chosen.

On Saturday July 21<sup>st</sup> there are two (2) animal programs for children being held. On July 31<sup>st</sup> there is a Harry Potter trivia night.

The Library Board of Trustees is going to try for the 414 funding again on this November's ballot. You may have a library employee or volunteer come up to you asking you to sign a petition to get the proposal on the ballot. The 414 funding allows the library's budget to be up for a public vote. The library does not have sustainable funding – we have a one year contract with the Town, so it is hard to project how much money we will have in the future. We would like the residents of Putnam Valley to decide how much they would like to give the library.

Lastly, our summer meals program entitled, "Kids eat Free", for children 18 years and under is open on Mondays, Wednesdays, and Fridays in the summer from 11:45 to 1:15 - no documentation or paperwork is necessary.

### **SUPERVISOR'S OPENING COMMENTS**

Presented by Supervisor Oliverio

Supervisor Oliverio told the residents that he was recently hospitalized for three (3) days in intensive care due to a tick bite that he had gotten. His organs had begun to shut down, his heart was palpitating rapidly, and he became unconscious. He is lucky to be alive. The disease he got from the tick is called ehrlichiosis. He thanked the Intensive Care Doctors for saving him by being aware of what his symptoms indicated. He is now feeling better but still gets fatigued. He warned, if you or a family member gets flu like symptoms please go to the doctor and have the blood work done. The tick itself is so small you may not even see it and there are ticks everywhere in our valley. This was very frightening and please everybody be careful and safe.

Supervisor Oliverio thanked everyone for their kind words and especially thanked his Deputy, Councilperson Annabi, for all she did for him when he was down. Councilperson Annabi said, there are things you can buy now to deter ticks from biting you.

### **GIRL SCOUT TROOP 2177 PROCLAMATION**

Presented by Councilperson Annabi

Children's Center Director/Camp Administrator Lisa Kroohs said that Girl Scout Troop 2177 built three (3) gardens up at the Day Camp in order to earn their Silver Award. It was built over a three (3) day period. The day camp's goal is to eventually have a community garden. The Cornell Cooperative Extension assisted them as well as a Master Gardener. One of the gardens is a strawberry/blueberry patch, one is tomato and herbs (pizza garden), and the third is a "three (3) sister's garden" which consists of pole beans, corn, and zucchini. They planted marigolds, put up deer netting, and took care of the garden for the entire month of June. Now the day camp kids are taking care of it. Ms. Kroohs said Craig Cotone from Parks and Recreation helped out tremendously. Councilperson Annabi gave the girls that were able to attend the meeting and their Leaders a proclamation from the Town for the amazing job they did with the garden.

### **COUNTY LEGISLATOR REPORT**

Presented by Supervisor Oliverio

County Legislator Gouldman said he hopes everyone is enjoying the hot summer weather.

July 26<sup>th</sup>, 27<sup>th</sup> and 28<sup>th</sup> is the Putnam County 4H Fair at the Veteran's Memorial Park. It's always a great event.

On July 27<sup>th</sup> the Putnam County Department of Health will be hosting a free pet vaccination clinic at the Hubbard Lodge in Cold Spring. It is from 10 – 12 noon.

The Peekskill Hollow Road project's bid will be going out in September or October.

There is a push to have the WIC Program which is currently being administered by Putnam County to be transferred to a non-profit called Open Door. If you have an opinion on this please reach out to Legislator Gouldman.

County Legislator Gouldman thanked the residents who have contacted him with their issues and concerns. If there is a problem he can help with he is happy to do so. Please call him as his door is always open at 845-808-1020. There was a pollution problem in the stream that runs underneath Mill Street. He reached out to the Health Department who found the source and everything is hopefully corrected.

He also had a call from a resident who was having trouble with a plumbing contractor. He is working with the Health Department and Consumer Affairs and hopefully can get this problem solved.

Due to complaints from several residents about speeding on County roads throughout the Town, he requested the Sheriff's Department to do speed studies in several different areas in the Town. We will have some results soon. There have also been some complaints about signage around Town, this is being looked out.

Supervisor Oliverio asked County Legislator Gouldman if the bids for Peekskill Hollow Road are going out in September or October – would they would start the work then the following spring. Legislator Gouldman responded by saying he was hoping the bids would have gone out sooner, but yes the work would then start the following spring of next year.

The work on the Pudding Street overpass will begin in September. Councilperson Annabi said the delay was due to the fact that they needed a new RFP. There will be another Public Hearing at the end of August at the High School. The new RFP requires them to complete the project on time with financial incentives when they do. There is also a fine imposed if they do not complete the project on time. Councilperson Luongo said that kind of incentive, is lucrative and it works.

County Legislator Montgomery said there will be Public Hearing on July 24<sup>th</sup> at 3:30 PM and again at 6:30 PM for a local law to amend the Putnam County code entitled Ethics Code of and Financial Disclosure to Prohibit the Disclosure of Confidential Material. It changes the way information is shared with the press and the public, she voted no and she is hoping the County Executive does not sign this into law. She had a constituent who asked about a certain road issue in the County. County Legislator Montgomery wrote to the County Executive to get the information - she had to write to the Law Department to get the specific code – the information was shared but was stamped “confidential”. So now she cannot share the information with the constituent freely without permission – which is time consuming because the request needs to go through many channels. Councilperson Annabi asked if information is still “FOIL able”. Supervisor Oliverio said yes but when you need to FOIL everything single thing in Government – things are no longer transparent. Now people can call him and ask him what's going on and he will tell him. County Legislator Montgomery said if you are interested – listen to the great debate we had on the [Putnamcountynewyork.gov](http://Putnamcountynewyork.gov) website.

As for the WIC program the Personnel Committee voted 2 to 1 to defund and discontinue the WIC program. County Legislator Montgomery is on this Committee and voted against defunding the program. She learned today there will be a Special Meeting for this on July 24<sup>th</sup>. County Legislator Montgomery does not think that moving this program to a permanent location in Brewster serves District 1 at all. Right now we have the availability to serve Putnam Valley or anywhere the need arises. If it is handed over to this non-profit (Open Door) this can no longer be done. In addition, she does not like the process by which this was done.

Putnam County did take and unanimously pass the "Climate Smart Communities Initiative". We are now registered with the State and going forward we have to appoint a coordinator and we have to determine what actions we are going to take. There are so many resources available, I hope that you are going to consider it for Putnam Valley. This has been good for Philipstown in creating a sense of community.

County Legislator Montgomery has been working on the Granite Mountain issue with the Hudson Highlands Land Trust. They are trying to find out what happened with the Memo of Understanding between the County and the Land Trust, it's two (2) years in the making and they still don't have that MOU.

One (1) of her Constituents is very concerned about the Horton Hollow Bridge. In a Physical Services Committee Meeting they talked about the bridge and Deputy Commissioner Tully said this project dates back to a previous administration. It is not a County Bridge, it is a Town Bridge, but Commissioner Fusco found out through research that because of the kind of bridge that it is, this puts it under the jurisdiction of the County. There are 3 bridges like that which exists in the County. There is some funding for this project but not enough for a complete bridge replacement. They are aware of the matter, and Deputy Commissioner Tully said it is on schedule to be taken care of between the years 2021 and 2022. Councilperson Annabi said the Horton Hollow Bridge is classified as a deck bridge which is why it falls under the jurisdiction of the County.

Councilperson Whetsel said she would like the person who spoke and explained what it means to be a Climate Smart Community at the County to come and speak at a Town Board Meeting so that we all understand the concept. Supervisor Oliverio agreed but said it would have to be sometime down the road as the Town Board has a lot going on right now. County Legislator Montgomery said you have your own vehicles, buildings etc. that you can work on through this program. Councilperson Annabi said we are fortunate because the School District and the Town have already done a lot of these things such as our town lighting and the school heating system.

### **SCHOOL DISTRICT REPORT**

Presented by Councilperson Mackay

There is no school report as it is summer!

**SET PUBLIC HEARING FOR DE-ICER LAW**

Presented by Supervisor Oliverio

Supervisor Oliverio asked that the Town Board hold off as Councilperson Annabi is still working on this with LOMAC. Attorney Florence is looking over what has been done so they will be ready when they do set the Public Hearing for some time in September or October.

**RESOLUTION #R19-226**

**RESOLVED** that the Town Board authorize the Supervisor to remove this item – “Setting a Public Hearing for the De-Icer Law” from this Town Board meeting until a later date.

Seconded by Councilperson Annabi, unanimously carried

**AUTHORIZE SUPERVISOR TO SIGN A CONTRACT WITH FIREWORKS EXTRAVAGANZA FOR TOWN DAY**

Presented by Councilperson Luongo

**RESOLUTION #R19-227**

**RESOLVED** that the Town Board authorize the Supervisor to sign a contract with Fireworks Extravaganza for a Town Day fireworks display at a cost of \$6,000.00.

Seconded by Councilperson Annabi, unanimously carried

Supervisor Oliverio said we have reduced the cost of this from \$10,000.00 to \$6,000.00 but the Company has been great and gives us the same show! Councilperson Annabi said Town Day is September 28<sup>th</sup> and the fireworks will go off at 8:45 PM. Both Supervisor Oliverio and Councilperson Annabi said please be aware of any children, pets, or veterans that may have issues with the sounds of the fireworks, and take precautions to keep them relaxed and secure, it only lasts a short time.

**AUTHORIZE SUPERVISOR TO SIGN MUNICIPAL ADVISOR SERVICE WITH SAGE MUNICIPAL ADVISORS, LLC.**

Presented by Councilperson Annabi

**RESOLUTION # R19-228**

**RESOLVED** that the Town Board authorize the Supervisor to sign the Financial Advisory Services Agreement on behalf of the Town to secure the financial advisory services of Sage Municipal Advisors, LLC who will replace Capital Market Advisors, LLC. Sage will provide financial services and assist in the reporting and filing requirements of the SEC as related to our 2019 \$1.9 million bond issuance to purchase the Camp Property. Their fee structure is as detailed in the attached contract.



### MUNICIPAL ADVISOR SERVICE AGREEMENT

This contract is made an entered into by and between the **Town of Putnam Valley** ("Client") and Sage Municipal Advisors, LLC ("Municipal Advisor") having its principal place of business at 827 Rt 82, Suite 10231, Hopewell Junction, NY 12533. As a Securities and Exchange Commission ("SEC") and Municipal Securities Rulemaking Board ("MSRB") registered municipal advisor, the Municipal Advisor conducts all municipal advisory activities subject to the fiduciary standards of conduct.

This contract will become effective on the date executed by the Client (the "Effective Date").

#### 1. Scope of Services.

- a. *Services to be provided.* Municipal Advisor is engaged by Client as its municipal advisor to provide services with respect to the issuances of municipal securities ("Issues") [or municipal financial products ("Products")] as follows (the "Scope of Services"):
  - i. Establish a plan of financing, including a timetable and Issue structure
  - ii. Review recommendations made by other parties to Client with respect to the Issue
  - iii. Review required underwriter disclosures to Client
  - iv. Review financial and other information regarding Client, the proposed Issue and source of repayment of or security for the Issue
  - v. Consult with and/or advise Client on actual or potential changes in market place practices, market conditions, regulatory requirements or other matters that may have an impact on Client and its financing plans
  - vi. Consult and/or meet with representatives of Client and its agents or consultants with respect to the Issue, as requested
  - vii. Attend meetings of Client's governing body, as requested
  - viii. Advise Client on the manner of sale of the Issue
  - ix. As appropriate, assist Client in selecting legal and other professionals (such as trustee, escrow agent, accountant, feasibility consultant, etc.) to work on the Issue
  - x. Apply for rating and arrange and facilitate visits to, prepare materials for, and make recommendations to Client in connection with credit ratings agencies, insurers and other credit or liquidity providers
  - xi. Work with bond counsel and other transaction participants to prepare and/or review necessary authorizing documentation of Client and other documents necessary to finalize and close the Issue
  - xii. Respond to questions from bidders, underwriters or potential investors
  - xiii. Assist in the gathering of information with respect to financial, statistical and factual information relating to Client in connection with the preparation of the preliminary and final official statements
  - xiv. If the Issue is to be sold on a competitive bid basis prepare the preliminary and final official statement, Proposal for Bonds for a bond issue, Notice s of Sale and Bid form for bond anticipation notes, obtain CUSIP numbers and provide an electronic version of the official statement to the winning underwriter
  - xv. If the Issue is to be sold on a negotiated basis, assist in the preparation and/or review the preliminary and final official statement
  - xvi. Make arrangements for printing, advertising and other vendor services necessary or appropriate in connection with the Issue
  - xvii. In a competitive bid sale, receive and verify bids submitted by commercial and investment banks and provide summary of bids in order for Client to award Issue
  - xviii. In a negotiated sale, assist Client in the selection of underwriters

- xix. In a negotiated sale, provide Client with relevant data on comparable issues recently or currently being sold nationally and by comparable issuers
  - xx. In a negotiated sale, coordinate pre-pricing discussions, supervise the sale process, advise Client on matters relating to retail or other order periods and syndicate priorities, review the order book, advise on the acceptability of the underwriter's pricing and offer to purchase
  - xxi. In a negotiated sale, advise Client with respect to recommendations made by the underwriters and other interactions between Client and the underwriters
  - xxii. Apply for rating and arrange and facilitate visits to, prepare materials for, and make recommendations to Client in connection with credit ratings agencies, insurers and other credit or liquidity providers
  - xxiii. For competitive sale, prepare closing letter and for negotiated sale review closing letter prepared by underwriter
  - xxiv. Confirm receipt of funds
  - xxv. Prepare final debt service schedules specifying dates and amounts of interest and principal payments and provide fund and project schedules when requested
  - xxvi. Provide such other usual and customary financial advisory services as may be requested by Client
  - xxvii. Advise Client with regard to any continuing disclosure undertaking required to be entered into in connection with the Issue, and provide duties of a dissemination agent
2. **Municipal Advisor's Regulatory Duties When Servicing Client.** MSRB Rule G-42 requires that Municipal Advisor make a reasonable inquiry as to the facts that are relevant to Client's determination whether to proceed with a course of action or that form the basis for, and advice provided by Municipal Advisor to Client. The rule also requires that Municipal Advisor undertake a reasonable investigation to determine that it is not basing any recommendation on materially inaccurate or incomplete information. Municipal Advisor is also required under the rule to use reasonable diligence to know the essential facts about Client and the authority of each person acting on Client's behalf.

Client agrees to cooperate, and to cause its agents to cooperate, with Municipal Advisor in carrying out these regulatory duties, including providing to Municipal Advisor accurate and complete information and reasonable access to relevant documents, other information and personnel needed to fulfill such duties. In addition, Client agrees that, to the extent Client seeks to have Municipal Advisor provide advice with regard to any recommendation made by a third party, Client will provide to Municipal Advisor any information it has received from such third party relating to its recommendation.

3. **Term of this Engagement.** The term of this Agreement begins on the Effective Date and ends on December 31, 2019 with the option to renew for one additional fiscal year January 1, 2020 through December 31, 2020.

This Agreement may be terminated with or without cause by either party upon the giving of at least thirty (30) days' prior written notice to the other party of its intention to terminate, specifying in such notice the effective date of such termination.

**4. Compensation.**

Fees for the services provided by Municipal Advisor to Client under this Agreement and the manner for payment of expenses incurred by Municipal Advisor in the course of performing its services are as set forth below:

For a bond issue: a base fee of \$10,000, for issues up to \$5,000,000, plus \$0.50 per \$1,000 of bonds issued over this amount.

For note issues: a base fee of \$5,000, for issues up to \$5,000,000, plus \$0.25 per \$1,000 of notes issued over this amount.

For Term Sheet note issues (No OS): \$2,750

For capital lease issues: a fee of \$6,000 for issues up to \$5,000,000, plus \$0.50 per \$1,000 of lease issued over this amount.

For continuing disclosure (limited filing): \$600 annually, inclusive of all required Material Event Notices

For services unrelated to a bond issuance, including filing of state aid forms, an hourly fee of \$175 per hour.

For refunding bond issues, the fee will be negotiated with Client and is dependent on par amount, number of series of bonds being refunded and number of series of refunding bonds to be issued.

For strategic consulting services, the fee will be negotiated with Client and is dependent on scope of the project.

Client will pay normal issuance costs such as printing, distribution, postage, photocopying, overnight delivery, bond counsel, rating agency and other associated expenses.

Payment of Advisor's compensation is due within 30 days of receipt of Advisor's invoice following the closing of the financing.

**5. Required Disclosures.**

**a. MSRB Rule G-10.**

Requires that municipal advisors, including the Municipal Advisor, provide to their clients the following information once each calendar year: (i) the Municipal Advisor is registered as an independent municipal advisor with the SEC and MSRB; (ii) the Municipal Advisor is subject to the regulations and rules on municipal advisory activities established by the SEC and MSRB; (iii) the website for the SEC is [www.sec.gov](http://www.sec.gov) and for the MSRB is [www.msrb.org](http://www.msrb.org) and (iv) in addition to having educational materials about the municipal securities market, the MSRB website has a municipal advisory client brochure that describes the protections that may be provided by the MSRB rules and how to file a complaint with the appropriate regulatory authority.

**MSRB Rule G-42.**

Requires that municipal advisors, including the Municipal Advisor, inform their clients as to any conflicts of interest that may exist that could impact the client, including the Client. To the best of Municipal Advisor's knowledge and belief, neither the Municipal Advisor nor any registered associated person has any material undisclosed conflict of interest that would impact the Municipal Advisor's ability to service the Client with the exception of contingent fees as described under 4. Compensation. The Municipal Advisor may have a conflict of interest

arising from compensation for municipal activities to be performed that are contingent on the size or closing of such transaction for which Municipal Advisor is providing advice. Due to the fiduciary standard of conduct the Municipal Advisor will never advise or recommend Client issue securities that are not in its best interest.

6. **Binding Effect; Assignment.** This Agreement is unilateral and shall be binding upon the Municipal Advisor and inure to the benefit of Client, their respective successors and permitted assigns; provided however, neither party may assign or transfer any of its rights or obligations hereunder without the prior written consent of the other party.
7. **Entire Agreement.** This instrument, including all appendices hereto, contains the entire agreement between the parties relating to the rights herein granted and obligations herein assumed. This Agreement may not be amended, supplemented or modified except by means of a written instrument executed by both parties.
8. **Severability.** If any provision of this Agreement is, or is held or deemed to be, invalid, inoperative or unenforceable as applied in any particular case in any jurisdiction or jurisdictions because it conflicts with any provisions of any constitution, statute, rule or public policy, or for any other reason, such circumstances shall not make the provision in question invalid, inoperative or unenforceable in any other case or circumstance, or make any other provision or provisions of this Agreement invalid, inoperative or unenforceable to any extent whatever.
9. **No Third-Party Beneficiary.** This Agreement is made solely for the benefit of the parties and their respective successors and permitted assigns. Nothing in this Agreement, express or implied, is intended to confer on any person, other than the parties and their respective successors and permitted assigns, any rights, remedies, obligations or liabilities under or by reason of this Agreement.
10. **Authority.** The undersigned represents and warrants that (s)he has full legal authority to execute this Agreement on behalf of Client. The following individuals have the authority to direct Municipal Advisor's performance of its activities under this Agreement:

Municipal Advisor:  
**Sage Municipal Advisors, LLC**

By:  \_\_\_\_\_

Title: Managing Director

Date: July 1, 2019

**ACCEPTED AND AGREED:**

Client:  
**TOWN OF PUTNAM VALLEY**

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



Sage Municipal Advisors, LLC  
Sound Advice for Government Entities

827 Route 82, Suite 10231  
Hopewell Jct, NY 12533  
Phone: 845.447-2214  
www.sagemuni.com

**MSRB Rule G-42 Disclosure**  
Duties of Non-Solicitor Municipal Advisors

Conflicts of Interest Disclosure

Sage Municipal Advisors, LLC ("Sage") U.S. Securities and Exchange Commission ("SEC") and the Municipal Securities Rulemaking Board ("MSRB") registered municipal advisor that conducts all municipal advisory activities subject to the fiduciary standards of conduct. MSRB Rule G-42 requires that municipal advisors disclose to their clients any actual or potential material conflict of interest, including certain categories of potential conflicts of interest identified in Rule G-42, if applicable. If no such material conflicts of interest are known to exist, municipal advisors are required to provide a written statement to that effect.

To the best of SAGE's knowledge and belief, neither SAGE nor any associated person has any material undisclosed conflict of interest.

- Neither SAGE nor any associated person has any financial interest in, nor does SAGE or any associated person receive any undisclosed compensation from, any firm or person that SAGE may use in providing any advice, service, or product to or on behalf of any client.
- Neither SAGE nor any associated person pays contracted MSRB registered solicitors or other MSRB registered municipal advisors directly or indirectly in order to obtain or retain an engagement to perform municipal advisory services for any municipal entity.
- Neither SAGE nor any associated person receives any payments from a third party to enlist SAGE's recommendation of services, municipal securities transactions, or any municipal financial product or service.
- Neither SAGE nor any associated person has any fee-splitting arrangements with any underwriter or provider of investments or services to any municipal entity.
- SAGE may have conflicts of interest arising from compensation for municipal activities to be performed that are contingent on the size or closing of such transaction for which SAGE is providing advice. Due to the fiduciary standard of conduct the Sage and its associated persons will never advise or recommend a client issue securities that are not in its best interest.
- SAGE services a wide variety of other clients that may from time to time have interests that could have a direct or indirect impact on the interests of other municipal clients. These other clients may, from time to time and depending on specific circumstances, have competing interests, such as accessing the market with the most advantageous timing. In acting in the interests of its various clients, SAGE could potentially face a conflict of interest arising from these competing client interests. However, none of these other engagements or relationships would impair SAGE's ability to fulfill its regulatory duties to its municipal clients.
- There are no other actual conflicts of interest that could reasonably be anticipated to impair SAGE's ability to provide advice to any municipal entity in accordance with the standard of fiduciary conduct.

Information Regarding Legal Events and Disciplinary History Disclosure

MSRB Rule G-42 requires that municipal advisors provide to their client's certain disclosures of legal or disciplinary events material to the client's evaluation of the municipal advisor or the integrity of the municipal advisor's management or advisory personnel.

- Neither SAGE nor any of its associated persons are currently subject to or have been subject to any legal or disciplinary event that could be material to a client's evaluation of the Firm or the integrity of its management or associated persons.
- SAGE's Form MA and Form MA-Is for each of the Firm's associated persons are posted in the Edgar Database located on the U.S. Securities and Exchange Commission's website ([www.sec.gov](http://www.sec.gov)).
- SAGE has not made any material legal or disciplinary event disclosures on Form MA or any Form MA-I filed with the SEC.

Future Supplemental Disclosures

As required by MSRB Rule G-42, these disclosures may be supplemented or amended, from time to time as needed, to reflect changed circumstances resulting in new conflicts of interest or changes in the conflicts of interest described, or to provide information with regard to any legal or disciplinary events.

SAGE will provide its municipal clients with any supplement or amendment as it becomes available throughout the terms of each agreement.



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**MSRB Rule G-10 Disclosure**  
Municipal Advisory Client Education and Protection

As mandated by the Dodd-Frank Act, Sage Municipal Advisors, LLC ("SAGE") is a registered with the U.S. Securities and Exchange Commission ("SEC") and the Municipal Securities Rulemaking Board ("MSRB"). As such, SAGE is subject to the regulations and rules established by the SEC and MSRB.

SAGE's SEC Registration Number is 867-02463. The SEC's website URL is: [www.sec.gov](http://www.sec.gov).

SAGE's MSRB Registration Number is K0489. The MSRB's website URL is: [www.msrb.org](http://www.msrb.org).

In addition to having education materials and other resources about municipal advisors, the MSRB website has a municipal advisory client brochure that describes the protections that may be provided by the MSRB rules and how to file a complaint against SAGE or a SAGE's registered representative with an appropriate regulatory authority.

Seconded by Councilperson Luongo, unanimously carried.

**LETTER OF SUPPORT FOR LAKE OSCAWANA GRANT**

Presented by Councilperson Whetsel

Councilperson Whetsel said we received a letter from LOMAC because they are looking for an application to the NYSDEC for a water quality improvement grant on behalf of Lake Oscawana Plant Growth Control District. They would like a letter of support from the Town Board. Councilperson Annabi said we are encouraging them to apply for these Municipal funds.

**RESOLUTION # R19-229**

**RESOLVED** that the Town Board authorize the Supervisor to write a letter in support of LOMAC's grant application to the NYSDEC for a water quality improvement grant on behalf of the Lake Oscawana Plant Growth Control District.

Seconded by Councilperson Luongo, unanimously carried.

**AUTHORIZE USE OF THE LAKE PEEKSKILL COMMUNITY CENTER AND NORTH BEACH RECREATION AREA FOR SHOWING OF THE MOVIE, "JAWS".**

Presented by Councilperson Mackay

**RESOLUTION # R19-230**

**RESOLVED** that the Town Board authorize the Supervisor to authorize the use of the Lake Peekskill Community Center and the North Beach Recreation Area by the Lake Peekskill Youth Committee for the showing of the movie "Jaws" at 8:30 PM on August 3, 2019

Seconded by Councilperson Annabi, unanimously carried.

Councilperson Annabi said this is for Lake Peekskill residents only and their guests. Your beach tags will be checked at the door. Each resident is allowed bring four (4) guests.

**DRIVEWAY OPENING FOR BELLAMY**

Presented by Councilperson Luongo

**RESOLUTION #R19-231**

**RESOLVED**, that the Town Board approve the driveway opening permit for the following:

Jody Bellamy  
Watson Way  
51.19-1-1 &2  
\$200.00  
6/25/19

Seconded by Councilperson Annabi, unanimously carried.

**PARKS & RECREATION- PERSONNEL APPOINTMENTS/ ADJUSTMENTS**

Presented by Councilperson Annabi

**RESOLUTION #R19-232**

**RESOLVED**, that the Town Board approve the following additions/changes to personnel:

1. Vasilisa Loukhnovets, Seasonal Lifeguard, turning 16 as of 8/7@ \$12.00 per hour.
2. Josh Moralas, PV Children's Center, @ \$11.80 per hour.
3. Cassandra Tenesca, Rec. Ass't., @ \$10.20 per hour.
4. Joseph Cavallo, @ \$12.50 per hour.

Seconded by Councilperson Luongo, unanimously carried.

**PARKS & RECREATION- REFUNDS**

Presented by Councilperson Whetsel

**RESOLUTION #R19-233**

**RESOLVED**, that the Town Board approve the following refunds:

To: Town Board  
From: Frank DiMarco, Parks and Recreation Director  
Subject: Parks and Recreation Refunds  
Date: July 9, 2019

|  |   |
|--|---|
| Katy Morley<br>17 Sassinoro Road<br>Putnam Valley, NY 10579        | \$ 50.00<br>Tennis refund/park usage<br>unable to use court                 |
| Carmen Uchupailla<br>129 Hewitt Street<br>Lake Peekskill, NY 10537 | \$500.00<br>LPCC<br>deposit refund  |
| Jen Smyth<br>18 Harrimac Road<br>Putnam Valley, NY 10579           | \$135.00<br>Basketball camp/Programs<br>did not participate sprained finger |

Seconded by Councilperson Annabi, unanimously carried.

**BUILDING DEPARTMENT REPORT- JUNE 2019**

Presented by Councilperson Mackay

**RESOLUTION #R19-234**

**RESOLVED**, that the Town Board accept the Building Department daily fee report and summary for the month of June 2019, for filing with the Town Clerk.

7/1/2019

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**TOWN OF PUTNAM VALLEY**  
**OFFICE OF BUILDING & ZONING**  
265 Oscawana Lake Road  
**Daily Fee Report - Summary**

From: 06/01/2019 To: 6/30/2019

| Fee Type                     | Count      | Amount             |
|------------------------------|------------|--------------------|
| ADDITION/ALTERATION          | 6          | \$4,719.00         |
| ANTENNA                      | 1          | \$1,950.00         |
| BEDROOM COUNT REQUEST        | 1          | \$50.00            |
| CW                           | 2          | \$225.00           |
| DECK                         | 4          | \$995.00           |
| ELECTRI APP/NY ELEC          | 9          | \$270.00           |
| ELECTRIC APP/SWIS            | 11         | \$330.00           |
| FENCE/WALL                   | 1          | \$75.00            |
| GAS/PROPANE                  | 7          | \$650.00           |
| GENERATOR PERMIT             | 2          | \$150.00           |
| HVAC                         | 5          | \$375.00           |
| MG                           | 1          | \$75.00            |
| MI                           | 3          | \$269.00           |
| OIL TANK                     | 7          | \$725.00           |
| OPERATING PERMIT             | 1          | \$100.00           |
| PERM                         | 9          | \$1,783.00         |
| PERNC                        | 1          | \$6,464.00         |
| PL                           | 7          | \$675.00           |
| RE                           | 4          | \$325.00           |
| SEARC                        | 15         | \$2,250.00         |
| SI                           | 1          | \$200.00           |
| TREE                         | 2          | \$75.00            |
| WETADM                       | 2          | \$100.00           |
| WETL                         | 2          | \$200.00           |
| WT/S                         | 2          | \$262.20           |
| <b>Total Fees Collected:</b> | <b>106</b> | <b>\$23,292.20</b> |
| <b>Cash</b>                  | <b>8</b>   | <b>\$535.00</b>    |
| <b>Check</b>                 | <b>98</b>  | <b>\$22,757.20</b> |

FEE TYPES

|                            |   |
|----------------------------|---|
| ADDITION/ALTERATION        | Permits for Additions/Alterations               |
| BLASTING                   | Permits to Blast                                |
| CW                         | Commence Work Permit                            |
| CREDIT CARD FEE            | Credit Card Fee charged for usage of credit car |
| DEM/R                      | Demolition/Residential                          |
| ELECTRIC APP/NY ELECTRICAL | Electric application/NY Electrical              |
| ELECTRIC APP/SWISS         | Electric application/Swis                       |
| FENCE/WALL                 | Permit for Fence/Wall                           |
| GAS/PROPANE                | Permit for Propane Gas Installation             |
| GENERATOR PERMIT           | Generator Installation                          |
| HVAC                       | Heating, Vent., A/C Permit                      |
| IN GROUND POOL             | Permit for In Ground Pool                       |
| MG                         | Minor Grading Permit                            |
| MI                         | Miscellaneous Building Permit                   |
| OPERATING PERMIT           | Operating Permits /Commercial                   |
| PERM                       | Building Permits                                |
| PERNC                      | New Construction Permits                        |
| PL                         | Plumbing Permits                                |
| RE                         | Renewal Building Permits                        |
| RHCS                       | Rock Hammer Crush Shatter Rock Permit           |
| RU                         | Spec. Use Renewal                               |
| SEARC                      | Municipal Search                                |
| TENT                       | Tent Permit                                     |
| TREE                       | Tree Permit                                     |
| WETADM                     | Wetland Administrative Fee                      |
| WETL                       | Wetland Permit Application Fee                  |
| WT/S                       | Wetland Screening                               |

Seconded by Councilperson Annabi, unanimously carried.

**BUDGET TRANSFERS**

Presented by Supervisor Oliverio

**RESOLUTION #R19-235**

**RESOLVED**, that the Town Board approved the following budget transfers:

=====  
**Town of Putnam Valley**  
=====

**TO:** Town Board  
**FROM:** Maria Angelico   
**SUBJECT:** Budget Amendments and Transfers  
**DATE:** July 17, 2019

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Hereby request your approval of the attached Budget Amendments and Transfers for year-to-date 2019.



Date Prepared: 07/10/2019 12:39 PM

**TOWN OF PUTNAM VALLEY**

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**Budget Adjustment Form**

Year: 2019 Period: 7 Trans Type: B1 - Transfer Status: Posted  
Trans No: 112553 Trans Date: 07/10/2019 User Ref: MANGELICO  
Requested: Approved: Created by: MANGELICO 07/10/2019  
Description: 2019 BUDGET TRANSFERS THROUGH 7/10/2019 Account # Order: Yes  
Print Parent Account: No

| Account No.   | Account Description                      | Amount  |
|---------------|--|---------|
| A.1440.410    | ENGINEER.STORMWATER PHASE II             | -264.22 |
| A.1440.411    | MS4.COUNTY CONTRACT                      | 264.22  |
| A.1650.210    | CENTRAL COMMUNICATIONS MEDIA EQUIP REPL. | 175.00  |
| A.1990.400    | CONTINGENT ACCOUNT                       | -175.00 |
| A.1990.400    | CONTINGENT ACCOUNT                       | -50.00  |
| A.1990.400    | CONTINGENT ACCOUNT                       | -25.00  |
| A.3520        | CONTROL OF OTHER ANIMALS                 | 50.00   |
| A.8510.200    | TOWN CLOCK REPAIR/BEAUTIFICATION         | 25.00   |
| A.8810.200    | CEMETERIES.EQUIPMENT                     | 38.59   |
| A.8810.400    | CEMETERIES.CONTRACTUAL                   | -38.59  |
| A.9060.800    | HOSPITAL & MEDICAL INSURANCE             | -559.48 |
| A.9089.800    | OTHER EMPLOYEE BENEFITS                  | 559.48  |
| SM01.1630.400 | ADMIN & CLERICAL.EXPENSE                 | 230.37  |
| SM01.1630.481 | UNIFORMS                                 | -230.37 |
| SM03.1610.130 | CLERICAL COMPENSATION                    | 0.01    |
| SM03.1630.400 | ADMIN & CLERICAL.EXPENSE                 | 60.75   |
| SM03.7180.230 | BEACHES/LAKE & SAND                      | 291.33  |
| SM03.7180.471 | BEACH.MAINTENANCE AND REPAIRS            | -352.09 |
| SM05.1630.400 | ADMIN & CLERICAL.EXPENSE                 | 37.75   |
| SM05.1630.472 | POWER & LIGHT                            | 18.59   |
| SM05.7180.200 | BEACH.EQUIPMENT                          | -89.67  |
| SM05.7180.230 | BEACHES/LAKE & SAND                      | 33.33   |
| SM05.7180.410 | BEACH.TAGS & PARKING STICKERS            | 10.00   |
| SM05.7180.471 | BEACH.MAINTENANCE AND REPAIRS            | -10.00  |
| SM06.1630.400 | ADMIN & CLERICAL.EXPENSE                 | 27.75   |
| SM06.1630.463 | TELEPHONE                                | 12.00   |
| SM06.7180.410 | BEACH.TAGS & PARKING STICKERS            | 89.63   |
| SM06.7180.471 | BEACH.MAINTENANCE AND REPAIRS            | -39.75  |
| SM06.7180.471 | BEACH.MAINTENANCE AND REPAIRS            | -89.63  |
| SM07.1630.400 | ADMIN & CLERICAL.EXPENSE                 | 62.75   |
| SM07.7180.210 | BEACH IMPROVEMENTS                       | -915.26 |
| SM07.7180.471 | BEACH.MAINTENANCE AND REPAIRS            | 852.51  |
| SM08.1630.463 | TELEPHONE                                | 119.50  |

Date Prepared: 07/10/2019 12:39 PM

**TOWN OF PUTNAM VALLEY**  
**Budget Adjustment Form**

GLR4150 1.0

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| Account No.          | Account Description           | Amount      |
|----------------------|-------------------------------|-------------|
| SM08.7180.210        | BEACH.IMPROVEMENTS            | -594.83     |
| SM08.7180.230        | BEACHES/SAND                  | 475.33      |
| SM09.1420.400        | SPEC LEGAL COUNSEL            | -175.00     |
| SM09.1630.400        | ADMIN & CLERICAL.EXPENSE      | 175.00      |
| SM09.8320.453        | WATER.CHEMICALS               | 3.20        |
| SM09.8320.472        | WATER.MAINTENANCE AND REPAIRS | -3.20       |
| SM10.1630.400        | ADMIN & CLERICAL.EXPENSE      | 72.75       |
| SM10.7180.471        | BEACH.MAINTENANCE AND REPAIRS | -72.75      |
| SM11.1630.400        | ADMIN & CLERICAL.EXPENSE      | 187.40      |
| SM11.7180.200        | LAKE.EQUIPMENT                | -187.40     |
| <b>Total Amount:</b> |                               | <u>0.00</u> |

Seconded by Councilperson Annabi, unanimously carried.

**PUBLIC COMMENT**

Presented by Supervisor Oliverio

Resident Lenore Ardisi Fontanez requested a Hilltop District Meeting. Supervisor Oliverio said we will be combining a Hilltop District Meeting with the Hilltop Budget Meeting on August 3<sup>rd</sup>, 2019 at 10:00 AM; there will be no separate meeting because most of your concerns have been addressed. You can call for an Association Meeting if you want to because that's where your concerns are. Ms. Fontanez was concerned that nobody would know about this meeting. Supervisor Oliverio and Councilperson Annabi assured her that District Clerk Travis would be sending everyone in the Hilltop District a notification reminding them about the annual meeting. Hopefully people will show up. Supervisor Oliverio said everything should go quickly as your concerns are valid and are supported by the Board. Ms. Fontanez said, "Unfortunately, I still don't have a key". Councilperson Annabi asked if District Clerk Travis reached out to her today and offered to give Ms. Fontanez her personal key. Ms. Fontanez said yes, but she did not want it to be a problem for Ms. Travis. Councilperson Annabi said it will be fine and we will be getting the rest of the keys back tomorrow. Ms. Fontanez said great and she will be there on the 3<sup>rd</sup>.

Resident Eileen Reilly said she wants to make a formal request that our Town look into and hopefully approve becoming a "Climate Smart Community". There are so many things we have already done, but this way we can get some assistance from the Government to continue becoming a more climate smart town.

It is important for all of us. Ms. Reilly is also a volunteer at the Tompkins Corners Cultural Center and this Saturday night Peter Yarrow will be there. The following week world renowned musician David Amram will be performing.

Ted Anderson and Kim Tyra co-owners of The Beastro Food Truck spoke. Mr. Anderson said it's beyond comprehension where this has been going. We got our approvals from the County Highway Department and permission from the Bennett's of the Putnam Valley Grange to be there on Peekskill Hollow Road. He also appreciates the Town Board changing the law for them as well. The problem he is having opening is with Building Department Inspector Richard Quaglietta. Every time they get someone to let them on their property; he reaches out and gets their permission revoked. Mr. Anderson believes people are afraid of Mr. Quaglietta. Mr. Anderson said that the last time his partner came up to Town Hall, Mr. Quaglietta blocked her path, threatened to sue her, and said that he could revoke the Special Use permit they got from the cemetery to park their food truck on that property. Supervisor Oliverio warned Mr. Anderson about using libelous language. Supervisor Oliverio said you need to find an individual who has private property and is willing to do a site plan, and who is willing to go before the Planning and Zoning Boards and then it's done. He said when Mr. Quaglietta tells people that is what they must do, they seem to not want to do that. Mr. Anderson said it is not that easy to get to the Planning Board and it also costs money to get those things done. Supervisor Oliverio said that Mr. Quaglietta has to follow all of the State Codes, which is his job. Mr. Anderson said it is Mr. Quaglietta's fault that the cemetery backed out of the deal to allow them to park their food truck on cemetery property. Supervisor Oliverio said he explained to Candace from Rose Hills what was required of them to allow the food truck, and their Board of Directors decided not to go ahead with it, which is not Mr. Quaglietta's fault. Councilperson Mackay suggested The Beastro should set up by the on/off ramp near the Taconic on Peekskill Hollow Road because the work on the Pudding Street overpass is going to begin and those workers will not have anything to eat. Mr. Anderson feels as if they are being pushed further and further out of Town. Mr. Anderson said they have permission to put their food truck on the guard rail side which is County Property on Peekskill Hollow Road. Supervisor Oliverio said if that is the case, then park it there. Councilperson Annabi agreed that they would have no problem if they put it on the County side. Mr. Anderson said he also has a lease from the cemetery to park the food truck there and it is more dangerous on the County side for cars to park. Supervisor Oliverio said the cemetery have since changed their minds because they do not want to have to go before the Planning/Zoning Boards. The Grange (who said they could hook up to their electricity) would also have to go before the Planning/Zoning Boards to allow them there as well. Mr. Anderson still believes it is the Building Inspectors influence that changed everything; and he asked Father Bondi from the Ethics Board to open an investigation into this.

Councilperson Luongo said the Sheriff has had these scheduled "Plain Talk" conversational meetings with the public.

Councilperson Luongo went to the one (1) at the library which County Legislator Gouldman also attended. He was happy to see that many people went. It was nice to be able to talk with and ask questions of the Sheriff. There was a lot of dialogue back and forth and it was well received. Sheriff Langley also has a program called "Coffee with a Cop". The Fire Department is sponsoring the next one (1) of these on September 21<sup>st</sup> at 9:00 AM. This is another chance for residents of Putnam Valley to come and speak with the Sheriff's Department directly. Councilperson Luongo is unsure if Sheriff Langley himself will be able to attend this one (1) but he will send the Under Sheriff in that case.

Councilperson Annabi reminded everyone that the German Fest is being held on July 20<sup>th</sup> from 3 PM to 10:00 PM and Sunday July 21<sup>st</sup> from 12 noon to 7:00PM at the German American Club on Kramers Pond Road. It is an annual fantastic event with great music and great food.

Councilperson Annabi spoke about Town Day which is being held on Saturday September 28<sup>th</sup>. We are getting full so we are very limited on the amount of electricity that is left. There will be inflatables from Fun Time Amusement for kids of all ages; these are free, as is parking. For the first time there will be a zip line! Don't forget the CCE's outdoor photo contest. The free parking will take place at the Putnam Valley Elementary School, and you will be able to take the bus from there. Vendors will still be able to park as usual. We welcome both for profit and non-profit vendors please call Councilperson Annabi at 914-486-9030 or call Beverly Kelly at 845-528-2121. You can also go on-line to the Town's website and download an application. The fireworks will begin at 8:30 PM, so Town Day will begin at 2:30 PM this year.

### **AUDIT OF MONTHLY BILLS**

Presented by Supervisor Oliverio

### **RESOLUTION # R19-236**

**RESOLVED**, that the Town Board approve the following bills, after audit, being paid:

| <b><u>VOUCHER NUMBERS</u></b> | <b><u>AMOUNTS</u></b> |
|-------------------------------|-----------------------|
| 27750-27968                   | \$59,210.49           |

Seconded by Councilperson Mackay, unanimously carried.

Supervisor Oliverio moved to go into an Executive Session on a personnel matter and a contractual matter at 7:35 PM. No further business will be held after the Executive Session

Seconded by Councilperson Annabi, unanimously carried.

Respectfully Submitted

Sherry Howard  
07-29-2019