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Town of Putnam Valley

TO: Town Board
FROM: Maria Angelico
DATE: September 11, 2017
SUBJECT: BAN Renewal

I hereby request your authorization to issue a Bond Anticipation Note (Renewal) in the amount of \$570,000.00 for the Highway Department. The Original BAN was issued in 2015 in the amount of \$800,000.00 for the purchase of Four Trucks and Other Equipment. This amount represents the current balance of the Original 2015 Note which was in the amount of \$800,000.

The renewal rate is 1.5% and the Note will be held by PCSB Bank.



Memorandum

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To: TOWN BOARD MEMBERS
From: JUDY TRAVIS
Date: 9/5/2017
Re: LAKE PEEKSKILL LAKE LOWERING

I formally request that the Town Board authorize the Lake Peekskill District Employees to commence lowering Lake Peekskill by four feet beginning October 20, 2017.

Memorandum



To: TOWN BOARD MEMBERS
From: JUDY TRAVIS – DISTRICT CLERK
Date: 9/5/2017
Re: LOWERING ROARING BROOK LAKE

I formally request that the Town Board authorize the Roaring Brook Lake Dam Custodian to begin lowering the lake by 5 feet beginning October 1, 2017.