

NOTICE OF ADOPTION

NOTICE IS HEREBY GIVEN that the Town Board of the Town of Putnam Valley, Putnam County, New York, at a meeting held on April 5, 2017, duly adopted the resolution published herewith, a summary of which is published herein, subject to a permissive referendum.

The resolution provides that the faith and credit of the Town of Putnam Valley, Putnam County, New York, are irrevocably pledged for the payment of the principal of and interest on such obligations as the same respectively become due and payable; that an annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year; that the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds authorized by such resolution, including renewals of such notes, is delegated to the Supervisor; that all other matters, except as provided in such resolution, relating to the bonds authorized, including the date, denominations, maturities and interest payment dates, within the limitations prescribed in such resolution and the manner of the execution of the same and also including the consolidation with other issues, and the authority to issue such obligations on the basis of substantially level or declining annual debt service, is delegated to and shall be determined by the Supervisor; and that this LEGAL NOTICE shall be published.

A summary of the bond resolution follows:


BOND RESOLUTION DATED APRIL 5, 2017.

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$3,800,000 BONDS OF THE TOWN OF PUTNAM VALLEY, PUTNAM COUNTY, NEW YORK, TO PAY THE COST OF CONSTRUCTION OF A TOWN-OWNED BUILDING TO BE USED AS A RECREATION CENTER, IN AND FOR SAID TOWN.

The period of probable usefulness of the aforesaid specific object or purpose is thirty years under subdivision eleven of paragraph a of Section 11.00 of the Local Finance Law, as said building is to be a class "A" building within the meaning of said subdivision.

THE FULL TEXT OF THIS BOND RESOLUTION IS AVAILABLE FOR PUBLIC INSPECTION AT THE OFFICE OF THE TOWN CLERK LOCATED AT 265 OSCAWANA LAKE ROAD, PUTNAM VALLEY, NEW YORK, DURING NORMAL BUSINESS HOURS.

Dated: Putnam Valley, New York  
April 5, 2017

  
Town Clerk

At a regular meeting of the Town Board of the Town of Putnam Valley, Putnam County, New York, held at Town Hall, in Putnam Valley, New York, in said Town, on April 5, 2017, at 6:00 o'clock P.M., Prevailing Time.

The meeting was called to order by Supervisor Sam Oliverio, and upon roll being called, the following were

PRESENT: Supervisor Oliverio  
Town Board Member - Louis Luongo  
Town Board Member - Jackie Annabi  
Town Board Member - Wendy Whetsel  
Town Board Member - Steve Mackay  
Town Clerk - Sherry Hwas

ABSENT:  
Council - William Florence

The following resolution was offered by <sup>Supervisor</sup> ~~Councilman~~ Oliverio, who moved its adoption, seconded by Councilman Mackay, to-wit:

The question of the adoption of the foregoing resolution was duly put to a vote on roll call,

which resulted as follows:

<u>Councilman Luongo</u>	VOTING	<u>Aye</u>
<u>Councilman Mackay</u>	VOTING	<u>Aye</u>
<u>Councilwoman Arnesi</u>	VOTING	<u>Aye</u>
<u>Councilwoman Whetsel</u>	VOTING	<u>Aye</u>
<u>Supervisor Oliverio</u>	VOTING	<u>Aye</u>

The resolution was thereupon declared duly adopted.

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